



## ACE EDUTREND LTD.

Ref No: ACE/BSE/2022

Date: 17/09/2022

**BSE LIMITED**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Ref: BSE Script Code: 530093

**Subject: Proceedings of 28<sup>th</sup> Annual General Meeting (AGM)**

Dear Sir/Ma'am,

With respect to the above captioned subject, pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith proceedings of the 28<sup>th</sup> Annual General Meeting of the company held on Saturday, 17<sup>th</sup> September, 2022 at 10:00 AM.

Thanking you,

Yours Faithfully

**For Ace Edutrend Limited**

For ACE EDUTREND LIMITED

  
Authorised Signatory

**Prasanna Laxmidhar Mohapatra**

**Director**

**DIN: 09528267**

**Encl: a/a**

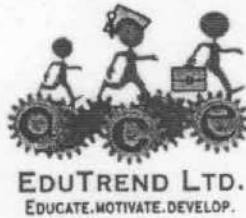
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Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095

Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)

CIN: L29299DL1993PLC201811 Tel: 011-49879687

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## ACE EDUTREND LTD.

**SUMMARY OF THE PROCEEDINGS OF THE 28<sup>th</sup> ANNUAL GENERAL MEETING  
("AGM") OF  
ACE EDUTREND LIMITED HELD ON SATURDAY, THE 17<sup>th</sup> SEPTEMBER, 2022 AT  
10.00 A.M. AT MAHARAJA BANQUET AT  
A-1/20A, PASCHIM VIHAR (OPPOSITE METRO PILLAR NO. 256), MAIN ROHTAK  
ROAD, NEW DELHI 110063**

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The 28<sup>th</sup> Annual General Meeting (AGM) of the members of Ace Edutrend Limited ("the Company") was held on Saturday, 17<sup>th</sup> September, 2022 at 10.00 A.M. at Maharaja Banquet at A-1/20A, Paschim Vihar (Opposite Metro Pillar No. 256), Main Rohtak Road, New Delhi 110063.

The Director introduce all the Directors, and the Secretarial Auditor attending the meeting.

The Directors greeted the members attending the AGM.

Mrs. Sushma Jain, Independent Director proposed the name of Mr. Prasanna Laxmidhar Mohapatra to chair the meeting which was seconded by the remaining Directors present in the meeting.

Mr. Prasanna Laxmidhar Mohapatra, Chairman, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order.

Thereafter, the Chairman delivered the speech and informed the shareholders present that the notices convening the meeting, and Annual Accounts and Directors' Report for the year 2021-2022 were taken as read. The Chairman of the meeting informed the members that as per the provisions of section 145 of the Companies Act, 2013, the auditor's report has to be read only in case there is any qualification or adverse remark in the auditor's report. There is qualification in the Auditors' Reports as follows:

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*i.e. In the absence of appropriate evidence and underlying documents/agreements/contracts or independent report of the third party authority we are unable to comments on the appropriateness of the Loan & Advances, Trade receivables and Trade Payables.*

*b) We draw your attention that in the absence of Fixed Asset Register and no physical verification report by the management / third party, we are unable to comment on the existence of the Fixed Assets.*

Thereafter the Board of Directors present their views and clarification on the above qualification and assured that this will be complied soon.

There is one qualification in the Secretarial Auditors' Reports as follows:

*The provision of section 149 relation to independent directors has not complied with as explained herein below: In October 2019, The Ministry (MCA) made it compulsory for independent directors to pass the online self-assessment proficiency test, which is conducted by the Indian Institute of Corporate Affairs (IICA) – if they take up or must maintain their positions on the Board of Directors. However, Mr. Prasanna Laxmidhar Mohapatra, Mr. Umaid Raj Tater, Mr. Suresh Kumar Sharma and Mrs. Sushma Jain, independent director in the company respectively have not appeared for the self-proficiency exam conducted by the IICA, hence stand ineligible to be appointed as such in the office of independent directors in any company*

*We further report that: a. The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. b. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.*

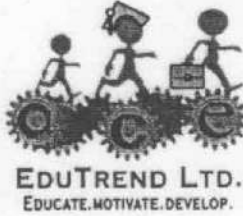
Thereafter the Board of Directors present their views and clarification on the above qualification and assured that this will be complied soon.

Further, The Chairman informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure

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Requirements) Regulations, 2015, the Company has provided remote e-voting facility to the Members entitled to cast their votes on all resolutions. Remote e-voting facility commenced at 09.00 A.M. (IST) on 14<sup>th</sup> September 2022 and ended at 5.00 P.M. (IST) on 16<sup>th</sup> September 2022.

The Chairman requested the members who had not yet cast their votes or were otherwise not barred from exercising their voting rights to cast their votes on the abovementioned resolutions through polling papers.

Mr. Vijay Jain, Practicing Company Secretary, (having Membership No. 50242 and Certificate of Practice Number 18230) has been appointed as the Scrutinizer by the Board for the purpose of scrutinizing the process of remote e-voting held prior and voting through poll.

The Chairman explained the objective and implications of each resolution and requested the Members to ask questions or seek clarifications or express their views on the agenda items. Thereafter put the resolutions to vote at the meeting.

The following items of business as set out in the Notice convening 28<sup>th</sup> Annual General Meeting (AGM) were transacted as follows:

### **ORDINARY BUSINESS: -**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, including with the reports of Independent Auditors and Director thereon (**Ordinary Resolution**).
2. To consider re-appointment of Ms. Himani Sharma (DIN: 08299061), Director who retires by rotation and being eligible, offers herself for re-appointment. (**Ordinary Resolution**).

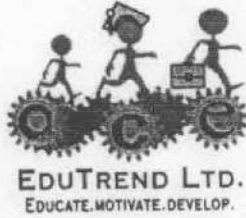
### **SPECIAL BUSINESS:**

3. To appoint M/s Asha Taneja & Associates, Chartered Accountants, (Firm Registration No:024773N) to fill the casual vacancy caused by resignation of M/s Dhamija Sukhija & Co. Chartered Accountants (FRN: 000369N)

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4. To consider the appointment of Mr. Prasanna Laxmidhar Mohapatra (DIN:09528267) as Independent Director of the Company
5. To consider the appointment of Ms. Sushma Jain (DIN: 08545336) as Independent Director of the Company

The Chairman further informed that results of remote e voting would be declared within two working days from the conclusion of this meeting. The voting result will be submitted to the stock exchanges and also will be uploaded on the website of the Company.

Mr. Prasanna Laxmidhar Mohapatra, Chairman granted vote of thanks to shareholder and conclude the meeting.

The meeting concluded at 10: 40 AM

**For Ace Edutrend Limited**

For ACE EDUTREND LIMITED

  
Authorised Signatory

**Prasanna Laxmidhar Mohapatra**  
Director  
DIN: 09528267