



ACE EDUTREND LTD.

Ref: ACE/BSE/2020

Date: 30/06/2020

BSE LIMITED

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093

Sub: Outcome of the Board of Directors Meeting

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. June 30, 2020, at 05.45 P.M. and concluded at 08: 50P.M. inter- alia, transacted the following businesses:

1. Audited Financial Results and Statement of Assets & liabilities along with the cash flow statement for the Quarter and Financial Year ended on March 31, 2020 as per Ind-AS along with the Auditor report thereon;
2. Declaration on unmodified opinion on the Auditor's Report with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2020.
3. Approved the appointment of M/s DSAS & Associates as an internal auditor of the Company for the financial year 2020-21.
4. Approved the appointment of M/s Shalu Singhal & Associates, as Secretarial Auditor of the Company for the Financial Year 2019-20.

We request you to take the above on record.

Thanking You,
Yours faithfully,

**For and on Behalf of
Ace Edutrend Limited**

**Monendra Srivastava
Managing Director
DIN: 07489845**

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2020

(In Million except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	0.61	0.65	0.78	2.66	5.53
II	Other Operating Income	0.72	-	-	0.72	0.66
III	Total Income from operations (net) (I+II)	1.33	0.65	0.78	3.38	6.19
IV	Expenses					
	(a) Cost of raw materials consumed	-	-	-	-	3.73
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	0.30	0.31	0.52	1.38	0.14
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.43	1.43	2.13	5.71	8.53
	(g) Other expenses	0.05	0.03	0.04	0.20	0.96
	Total Expenses	1.78	1.77	2.70	7.30	13.37
V	Profit/ (Loss) Before Exceptional and	(0.45)	(1.12)	(1.92)	(3.92)	(7.17)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(0.45)	(1.12)	(1.92)	(3.92)	(7.17)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(0.45)	(1.12)	(1.92)	(3.92)	(7.17)
X	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	1.43	(2.06)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.45)	(1.12)	(1.92)	(3.92)	(5.11)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.45)	(1.12)	(1.92)	(3.92)	(5.11)
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(0.45)	(1.12)	(1.92)	(3.92)	(5.11)
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.45)	(1.12)	(1.92)	(3.92)	(5.11)
XVII	Paid-up equity share capital (Face value of Rs 10/- per share)	91.61	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	0	-	5.36	12.61
XIX	Earning Per Share (before extraordinary)	(0.05)	(0.12)	(0.21)	(0.43)	(0.56)

Notes

- The audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.06.2020. There are no qualifications in the report issued by the Auditors.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.
- No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
- The Company does not have any Exceptional or Extraordinary items to report for the above periods.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Place: New Delhi
Date: 30.06.2020

For ACE Edutrend Ltd

Monendra Srivastava
Director
DIN: 07489845



ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

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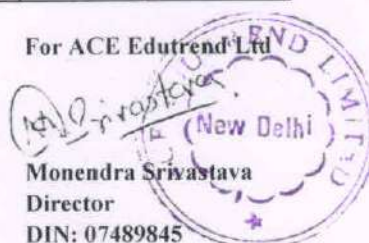
(In Millions)

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Current Year	Previous Year Ended
		Ended	Ended
		(Audited)	(Audited)
		31.03.2020	31.03.2019
	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	17.95	23.66
	(b) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(iii) Other Financial Assets		
	(c) Other Non Current Assets		
	(d) Deferred Tax Assets	4.85	6.28
B	Current assets		
	(a) Financial Assets		
	(i) Loans	66.37	65.73
	(ii) Cash and cash equivalents	0.08	0.09
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	54.72	52.05
	(v) Inventories		
	(vi) Other Financial Assets		
	(b) Other Current Assets	0.25	0.25
	(c) Current Tax Assets	0.48	0.41
	Total Assets	144.70	148.48
	EQUITY & LIABILITY		
A	Equity		
	(a) Equity Share Capital	91.61	91.61
	(b) Other Equity	7.25	12.61
	Total Equity	98.86	104.22
B	Liabilities		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(b) Deferred Tax Liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans		
	(ii) Trade Payables	8.67	7.14
	(iii) Other Current Financial Liabilities	-	-
	(b) Short term provisions	16.38	16.35
	(b) Other Current Liabilities	20.78	20.77
	(c) Current Tax Liabilities	-	-
	Total Liabilities	45.83	44.26
	Total Equity & Liabilities	144.70	148.48

Place: New Delhi
Date: 30.06.2020

For ACE Edutrend Ltd

Monendra Srivastava
Director
DIN: 07489845



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CASH FLOW STATEMENT

(In Millions)

Particulars	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(3.92)	(7.17)
Add: Adjustment For	-	-
Depreciation	5.71	8.53
Interest Income	(0.72)	(0.66)
Operatine Profit Before Working Capital Change	1.08	0.70
Adjustment For		
(Increase)/decrease in Loans & Advances	(0.64)	0.27
(Increase)/decrease in Sundry Debtors	(2.66)	(5.53)
(Increase)/decrease in Other Current Assets	(0.07)	(0.07)
Increase/(decrease) in Current Liabilities	1.57	3.94
Cash Generated from Operation	(1.81)	(1.39)
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(0.73)	(0.69)
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	0.72	0.66
NET CASH FROM FINANCING ACTIVITIES (C)	0.72	0.66
Net Changes in Cash & Cash Equivalents (A+B+C)	(0.02)	(0.03)
Opening balance of Cash & Cash Equivalents	0.09	0.12
Closing Balance of Cash & Cash Equivalents	(0.08)	(0.09)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	0.02	0.03

Place: New Delhi

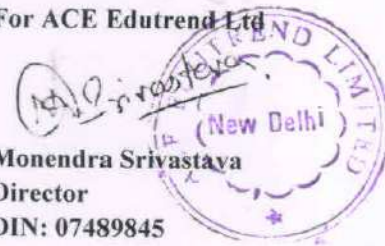
Date: 30.06.2020

For ACE Edutrend Ltd

Monendra Srivastava

Director

DIN: 07489845



INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ACE EDUTREND LIMITED

Opinion

1. We have audited the accompanying standalone quarterly financial results of "**Ace Edutrend Limited**" ("the Company") for the quarter and the year to date results for the period **1st April, 2019 to 31st March, 2020** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period **1st April, 2019 to 31st March, 2020**.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone

Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

DHAMIJA SUKHIJA & Co.

CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9899711016
E-mail: dSCO@rediffmail.com
admin@dhamijasukhija.com
www.dhamijasukhija.com

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Dhamija Sukhija & CO.
Chartered Accountants
(FRN:000369N)

**ANAND
KUMAR
DHAMIJA**

Digitally signed by ANAND KUMAR DHAMIJA
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cn=ANAND KUMAR DHAMIJA
Date: 2020.06.30 19:54:17 +05'30'

A.K. DHAMIJA
(Partner)
M. No. 015963

Place: New Delhi
Date: 30.06.2020

UDIN: 20015963AAAAAM3382



ACE EDUTREND LTD.

Date: 30.06.2020

Ref: ACE/BSE/2020

BSE LIMITED

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

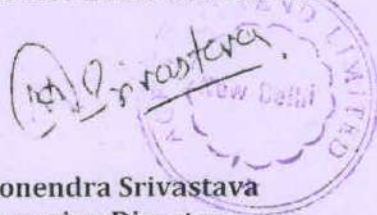
Scrip Code: 530093

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Dhamija Sukhija & Co. Chartered Accountants, Chartered Accountant, Firm Reg. No. 000369N have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2020.

Thanking You,

Yours Sincerely
For **Ace Edutrend Limited**



Monendra Srivastava
Managing Director
DIN: 07489845

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