



ACE EDUTREND LTD.

Date: August 13, 2019

To,
The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Ace Edutrend Limited, scrip Code-530093, ISIN No. – INE 715F01014

Sub: Un-Audited Financial Results for the quarter ended June 30, 2019

Dear Sir's,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company for the quarter ended June 30, 2019 were approved by the Board of Directors of the Company at its meeting held today at 04:30 p.m. and concluded at 06:45 p.m.

Pursuant to the provisions of the Listing Regulations, we enclose the following:

- a. Un-Audited Financial Results for the Quarter ended on June 30, 2019; and Limited Review Report thereon

We request you to take the same on record.

Thanking You,
Yours faithfully,

For Ace Edutrend Limited

Monendra Srivastava
Managing Director
DIN: 07489845

Encl: a/a

ACE EDUTREND LIMITED					
CIN: L29299DL1993PLC201811, REGD. OFFICE: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095					
Contact No.: 011-22133000, E-mail Id: csaceindia@gmail.com					
Un-audited Financial Results for the Quarter ended on 30th June, 2019					
(In million)					
	Particulars	Quarter Ended		Year Ended	
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
I	Revenue From operations	0.72	0.78	2.13	5.53
II	Other Income	-	-	-	0.66
III	Total Income (I+II)	0.72	0.78	2.13	6.19
IV	EXPENSES				
	Cost of materials consumed	-	-	1.43	3.73
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-
	Employee benefits expense	0.41	0.52	0.02	0.14
	Finance costs	-	-	-	-
	Depreciation and amortization expenses	2.08	2.13	2.13	8.53
	Other expenses	0.07	0.04	0.03	0.96
	Total expenses (IV)	2.56	2.70	3.61	13.37
V	Profit/(loss) before exceptional items and tax (III-IV)	-1.84	-1.92	-1.48	-7.17
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-1.84	-1.92	-1.48	-7.17
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-2.06
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-1.84	-1.92	-1.48	-5.11
X	Profit/(loss) from discontinued operations	-1.84	-1.92	-1.48	-5.11
XI	Tax expenses of discontinued operations	-1.84	-1.92	-1.48	-5.11
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	-1.84	-1.92	-1.48	-5.11
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	-1.84	-1.92	-1.48	-5.11
XVII	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12.61
XIX	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-0.02	-0.21	-0.16	-0.56
	A) Basic				
	B) Diluted				
XX	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-0.02	-0.21	-0.16	-0.56
	A) Basic				
	B) Diluted				

Notes:

- The Statement of Un-audited Financial Results for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on "August 13, 2019". There are no qualifications in the Limited Review Report issued by the auditors.
- There were no investor complaints pending during the quarter ended June 30, 2019.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (IND AS-108) 'Operating Segment' is not applicable.
- The previous quarter ended figures have been re-grouped/re-arranged, wherever necessary.
- There is no need to provide any reconciliation as required by the circular dated 05 July, 2016 since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For ACE EDUTREND LIMITED

Monendra Srivastava
Managing Director
DIN: 07489845

Place: New Delhi
Date: August 13, 2019

DHAMIJA SUKHIJA & Co.
CHARTERED ACCOUNTANTS

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21, Kasturba Gandhi Marg,
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LIMITED REVIEW REPORT
(For the quarter ended on June 30, 2019)


To
The Board of Directors,
Ace Edutrend Limited

We have reviewed the accompanying Statement of Un-audited Financial Results of **Ace Edutrend Limited ("the Company")** for the quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Financial Statement which is the responsibility of Company's Management and approved by the Board of Directors on August 13, 2019, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited is primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)


CA A.K. Dhamija
Partner
(M. No. 015963)
UDIN No. 19015963AAAAAM3315

Place: New Delhi
Date: August 13, 2019