



**ACE EDUTREND LTD.**

**Ref: ACE/BSE/2023**

**Date: 25/05/2023**

**BSE LIMITED**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 530093**

**Sub: Outcome of the Meeting**

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. May 25, 2023, at 11:00 A.M. and concluded at 06:15 P.M. inter- alia, transacted and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and Year ended March 31, 2023.
2. Declaration on unmodified opinion on the Auditor's Report with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023.
3. Considered and Approved Independent Auditor's Report, Balance Sheet, Profit and Loss and notes to accounts for the Financial Year ended March 31, 2023.
4. Appointment of M/s Chandni Singla & Associates, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2023-24.

We request you to take the above on record.

Thanking You,  
Yours faithfully,  
**For and on Behalf of  
Ace Edutrend Limited**

PRASANNA  
LAXMIDHAR  
MOHAPATRA

Digitally signed by PRASANNA  
LAXMIDHAR MOHAPATRA  
Date: 2023.05.25 18:16:15 +05'30'

**Prasanna L Mohapatra  
Director  
DIN: 09528267**

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**Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095**

**Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)**

**CIN: L29299DL1993PLC201811 Tel: 011-49879687**

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**ACE EDUTREND LIMITED**

CIN: L29299DL1993PLC101811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

**Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2023**

Sr. No.	Particulars	Quarter Ended			(In Million except EPS)	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Operating Income	-	-	-	-	-
III	<b>Total Income from operations (net) (I+II)</b>	-	-	-	-	-
IV	<b>Expenses</b>					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	0.10	-
	(e) Finance Cost	0.00	-	-	0.00	-
	(f) Depreciation and amortisation expense	0.04	0.04	0.76	0.65	3.03
	(g) Other expenses	0.07	0.01	0.94	0.57	1.08
	<b>Total Expenses</b>	<b>0.11</b>	<b>0.05</b>	<b>1.70</b>	<b>1.31</b>	<b>4.11</b>
V	<b>Profit/(Loss) Before Exceptional and</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(1.31)</b>	<b>(4.11)</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(1.31)</b>	<b>(4.11)</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit/(Loss) before Tax (VII-VIII)</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(1.31)</b>	<b>(4.11)</b>
X	Tax Expenses	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	(0.73)	0.28
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(2.05)</b>	<b>(4.39)</b>
XII	Net Profit/(Loss) from discontinuing operation (before Tax)	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	<b>Net Profit/(Loss) from discontinuing operation after Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit/(Loss) for the Period (XI+XIV)</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(2.05)</b>	<b>(4.39)</b>
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-
XVIII	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(2.05)</b>	<b>(4.39)</b>
XIX	Other Comprehensive Income	-	-	-	-	-
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>(0.11)</b>	<b>(0.05)</b>	<b>(1.70)</b>	<b>(2.05)</b>	<b>(4.39)</b>
XVII	Paid-up equity share capital (Face value of Rs 10/- per share)	91.61	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as	-	-	-	-	-
XIX	<b>Earning Per Share (before extraordinary items)</b>	<b>(0.01)</b>	<b>(0.02)</b>	<b>(0.19)</b>	<b>(0.22)</b>	<b>(0.48)</b>

**Notes**

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- The Statement of Audited Financial results for the Quarter and year ended March 31, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on 25.05.2023. There are qualifications in the report issued by the
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The figures of current quarter, and the corresponding previous quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary to make them comparable.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Asha & Associates  
Chartered Accountants  
FRN: 024733N

CA Asha Taneja  
(Partner)

M.No. 096107

UDIN: 23096107BGTZFI613200

Place: New Delhi

Date: 25.05.2023



For ACE EDUTREND LIMITED

For ACE Edutrend Ltd

Prasanna L. Mishra  
Director  
DIN: 09528267

ACE EDUTREND LIMITED		
CIN: L29299DL1993PLC201811		
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095		
Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in		
(In Millions)		
STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Current Year Ended (Audited) 31.03.2023	Previous Year Ended (Audited) 31.03.2022
<b>ASSETS</b>		
<b>A Non-current assets</b>		
(a) Property, Plant and Equipment	10.19	10.83
(b) Financial Assets		
(i) Investments	-	-
(ii) Loans	60.78	60.94
(iii) Other Financial Assets	-	-
(c) Other Non Current Assets	-	-
(d) Deferred Tax Assets	3.63	4.36
<b>B Current assets</b>		
(a) Financial Assets		
(i) Loans	-	-
(ii) Cash and cash equivalents	0.05	0.51
(iii) Other Bank Balances	-	-
(iv) Trade Receivables	54.75	54.75
(v) Inventories	-	-
(vi) Other Financial Assets	-	-
(b) Other Current Assets	0.53	0.53
(c) Current Tax Assets	-	-
<b>Total Assets</b>	<b>129.92</b>	<b>131.93</b>
<b>EQUITY &amp; LIABILITY</b>		
<b>A Equity</b>		
(a) Equity Share Capital	91.61	91.61
(b) Other Equity	(2.40)	(0.35)
<b>Total Equity</b>	<b>89.21</b>	<b>91.26</b>
<b>B Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial Liabilities	-	-
(b) Deferred Tax Liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Loans	-	-
(ii) Trade Payables	24.41	24.32
(iii) Other Current Financial Liabilities	-	-
(b) Short term provisions	-	-
(b) Other Current Liabilities	16.31	16.35
(c) Current Tax Liabilities	-	-
<b>Total Liabilities</b>	<b>40.71</b>	<b>40.67</b>
<b>Total Equity &amp; Liabilities</b>	<b>129.92</b>	<b>131.93</b>

For Asha & Associates  
Chartered Accountants

FRN-024772



CA Asha Taneja  
(Partner)

M.No. 096107

UDIN: 23096107B6ZFI63200

Place: New Delhi

Date: 25.05.2023

For ACE Edutrend Ltd  
For ACE EDUTREND LIMITED

Prasanna L. Mohapatra  
Director

DIN: 09528267

Director

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## ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

## CASH FLOW STATEMENT

(In Millions)

Particulars	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(1.31)	(4.11)
Add: Adjustment For		
Depreciation	0.65	3.03
Interest Income	-	-
<b>Operative Profit Before Working Capital Change</b>	<b>(0.67)</b>	<b>(1.08)</b>
Adjustment For		
(Increase)/decrease in Loans & Advances	0.16	1.50
(Increase)/decrease in Sundry Debtors	0.04	-
(Increase)/decrease in Other Current Assets	-	-
Increase/(decrease) in Current Liabilities	-	-
Cash Generated from Operation	(0.46)	0.42
Less: Direct Tax	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(0.46)</b>	<b>0.42</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Received from Long term Loan & Advances	-	-
Fixed Assets Purchase	-	-
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Income	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(0.46)</b>	<b>0.42</b>
Opening balance of Cash & Cash Equivalents	(0.51)	(0.09)
Closing Balance of Cash & Cash Equivalents	0.05	0.51
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>(0.46)</b>	<b>0.42</b>

For Asha &amp; Associates

Chartered Accountants

ERN:0247284

CHARTERED ACCOUNTANTS

CA Asha Khandelwal

(Partner)

M.No. 096107

UDIN: 2309610786ZFI63200

Place: New Delhi

Date: 25.05.2023

For ACE Edutrend Ltd

For ACE EDUTREND LIMITED

Prasanna L Mohapatra Director

Director

DIN: 09528267



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
ACE EDUTREND LIMITED  
A-7/6 JHILMIL INDUSTRIAL AREA  
SHAHDARA DELHI-110095

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACE EDUTREND LIMITED ('the Company') for the quarter ended 31<sup>st</sup> March 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

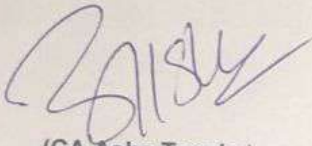


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants



(CA Asha Taneja )



M. No. 096107

Date: 25.05.2023

Place: New Delhi

UDIN: 23096107B GZFIG3200



**ACE EDUTREND LTD.**

**Ref: ACE/BSE/2023**

**Date: 25.05.2023**

**To**

**BSE LIMITED**

**Department of Corporate Services**

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

**Scrip Code: 530093 ISIN: INE715F01014**

**SUB: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015**

**Dear Sir/Ma'am,**

Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby confirm that the statutory Auditors of the Company, **M/s Asha & Associates**, Chartered Accountants (FRN: 024773N) have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2023.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For and on Behalf of**

**Ace Edutrend Limited**

PRASANNA  
LAXMIDHAR  
MOHAPATRA

Digitally signed by PRASANNA  
LAXMIDHAR MOHAPATRA  
Date: 2023.05.25 18:27:04  
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**Prasanna L Mohapatra**

**Director**

**DIN: 09528267 .**

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**Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095**

**Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)**

**CIN: L29299DL1993PLC201811 Tel: 011-49879687**

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