



ACE EDUTREND LTD.

Date: October 30th, 2021

To,

The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Ace Edutrend Limited, scrip Code-530093, ISIN No. – INE 715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on October 30, 2021 proceeds at 03:00 PM and concluded at 04:15 PM *inter-alia*, transact and approved the following:

1. Approved the Un-audited Financial results of the Company for the Quarter and Half year ended on September 30, 2021;

We hereby enclose the copies of the following:

1. Unaudited Financial Results for the Quarter and Half year ended on September 30, 2021; and
2. Limited Review Report for Unaudited Financial Results for the said period.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For Ace Edutrend Limited

Monendra
Srivastava

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Srivastava
Date: 2021.10.30 16:32:05 +05'30'

Monendra Srivastava
Managing Director
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811 Tel: 011-49879687


Statement of Unaudited Financial Results for the Quarter and Nine months ended 30th September, 2021

| S. No. | Particulars | (In million) | | | | | |
|--------|---------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|
| | | Quarter Ended | | | Half year ended | | Year ended |
| | | 30-Sep-21 Un-Audited | 30-Jun-21 Un-Audited | 30-Sep-20 Un-Audited | 30-Sep-21 Un-Audited | 30-Sep-20 Un-Audited | 31-Mar-21 Audited |
| I | Revenue from operations | | | 0.47 | | 0.76 | 1.16 |
| II | Other Operating Income | - | - | - | - | - | 0.65 |
| III | Total Income from operations (net) (I+II) | - | - | 0.47 | - | 0.76 | 1.80 |
| IV | Expenses | | | | | | |
| | (a) Cost of raw materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expenses | - | - | 0.13 | - | 0.21 | 0.32 |
| | (e) Finance Cost | - | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | 0.76 | 0.76 | 1.02 | 1.52 | 2.04 | 4.08 |
| | (g) Other expenses | 0.09 | 0.04 | 0.06 | 0.12 | 0.10 | 0.41 |
| | Total Expenses | 0.84 | 0.79 | 1.21 | 1.64 | 2.35 | 4.81 |
| V | Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV) | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.01) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/ (Loss) before extraordinary Items and Tax (V-VI) | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.01) |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before tax (VII- VIII) | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.01) |
| X | Tax Expenses | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | 0.21 |
| XI | Profit (Loss) for the period from continuing operations (IX-X) | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.22) |
| XII | Net Profit/ (Loss) from discontinuing operation (before Tax) | - | - | - | - | - | - |
| XIII | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII) | - | - | - | - | - | - |
| XV | Net Profit/ (Loss) for the Period (XI+XIV) | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.22) |
| XVI | Share of profit / (loss) of associates | - | - | - | - | - | - |
| XVII | Share of profit / (loss) of Minority | - | - | - | - | - | - |
| XVIII | Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.22) |
| XIX | Other Comprehensive Income | - | - | - | - | - | - |
| XX | Total Comprehensive Income for the period (XVIII+XIX) | (0.84) | (0.79) | (0.74) | (1.64) | (1.59) | (3.22) |
| XXI | Paid-up share capital (Face value of Rs.10/- per share) | 91.61 | 91.61 | 91.61 | 91.61 | 91.61 | 91.61 |
| XXII | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - |
| XXIII | Earning Per Share (of Rs. 10/- each) (not annualised) | (0.09) | (0.09) | (0.08) | (0.18) | (0.17) | (0.35) |
| | B) Diluted | | | | | | |

Notes:

- The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2021 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on 30th October, 2021. There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2021
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.

Place: New Delhi
Date: 30.10.2021

For Ace Edutrend Limited

 Monendra Srivastava
 Managing Director
 DIN: 07489845

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

(In Millions)

| STATEMENT OF ASSETS AND LIABILITIES | | | |
|-------------------------------------|-------------------------------------------|-----------------------------------------------|------------------------------------------------|
| | Particulars | Half Year Ended (Un-Audited) 30.09.2021 | Previous Year Ended (Audited) 31.03.2021 |
| | ASSETS | | |
| A | Non-current assets | | |
| | (a) Property, Plant and Equipment | 12.35 | 13.87 |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Loans | - | - |
| | (iii) Other Financial Assets | - | - |
| | (c) Other Non Current Assets | - | - |
| | (d) Deferred Tax Assets | 4.64 | 4.64 |
| B | Current assets | | |
| | (a) Financial Assets | | |
| | (i) Loans | 62.34 | 62.44 |
| | (ii) Cash and cash equivalents | 0.08 | 0.09 |
| | (iii) Other Bank Balances | - | - |
| | (iv) Trade Receivables | 55.88 | 54.75 |
| | (v) Inventories | - | - |
| | (vi) Other Financial Assets | - | - |
| | (b) Other Current Assets | 0.53 | 0.53 |
| | (c) Current Tax Assets | - | - |
| | Total Assets | 135.82 | 136.31 |
| | EQUITY & LIABILITY | | |
| A | Equity | | |
| | (a) Equity Share Capital | 91.61 | 91.61 |
| | (b) Other Equity | 2.40 | 4.03 |
| | Total Equity | 94.00 | 95.64 |
| B | Liabilities | | |
| | Non-Current liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (b) Deferred Tax Liabilities | - | - |
| | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Loans | - | - |
| | (ii) Trade Payables | 25.49 | 24.35 |
| | (iii) Other Current Financial Liabilities | - | - |
| | (b) Short term provisions | | |
| | (b) Other Current Liabilities | 16.33 | 16.33 |
| | (c) Current Tax Liabilities | | |
| | Total Liabilities | 41.82 | 40.67 |
| | Total Equity & Liabilities | 135.82 | 136.31 |

For ACE Edutrend Ltd

Place: New Delhi

Date: 30.10.2021



Monendra Srivastava
Managing Director
DIN: 07489845

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.acedutrend.co.in

CASH FLOW STATEMENT

(In Millions)

| Particulars | HALY YEAR ENDED 30.9.2021 | YEAR ENDED 31.03.2021 |
|----------------------------------------------------------|---------------------------|-----------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Taxation | (1.64) | (3.01) |
| Add: Adjustment For | - | - |
| Depreciation | 1.52 | 4.08 |
| Interest Income | - | - |
| Operating Profit Before Working Capital Change | (0.12) | 1.07 |
| Adjustment For | | |
| (Increase)/decrease in Loans & Advances | 0.10 | 3.93 |
| (Increase)/decrease in Sundry Debtors | (0.01) | (1.15) |
| (Increase)/decrease in Other Current Assets | - | 0.21 |
| Increase/(decrease) in Current Liabilities | 0.01 | (4.03) |
| Cash Generated from Operation | 0.10 | 0.03 |
| Less: Direct Tax | - | - |
| NET CASH FROM OPERATING ACTIVITIES (A) | (0.02) | 0.03 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Received from Long term Loan & Advances | - | - |
| Fixed Assets Purchase | - | - |
| NET CASH FROM INVESTING ACTIVITIES (B) | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest Income | - | - |
| NET CASH FROM FINANCING ACTIVITIES (C) | - | - |
| Net Changes in Cash & Cash Equivalents (A+B+C) | (0.02) | 0.03 |
| Opening balance of Cash & Cash Equivalents | (0.10) | 0.08 |
| Closing Balance of Cash & Cash Equivalents | 0.08 | (0.10) |
| NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT | (0.02) | (0.03) |

Place: New Delhi
Date: 30.10.2021



For ACE Edutrend Ltd

Monendra Srivastava
Monendra Srivastava
Managing Director
DIN: 07489845

Limited Review Report for the Quarter and half year ended on 30th Sep, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ace Edutrend Limited
A-7/6, Jhilmil Industrial Area,
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter and half year ended Sep 30, 2021, which are included in the accompanying `Statement of unaudited financial results for the quarter and half year ended Sep 30, 2021 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)

KRISHAN
MURARI SUKHIJA
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KRISHAN MURARI SUKHIJA
Date: 2021.10.30 15:56:44
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CA K.M SUKHIJA
Partner
M. No. : 016942

Place: Delhi
Date: October 30, 2021

UDIN: 21016942AAAABP6071



ACE EDUTREND LTD.

Ref No.: ACE/BSE/2021
Date: 30/10/2021

The Manager-Listing Department
BSE Limited
Department of Corporate Services,
25th Floor, P J towers,
Dalal Street, Mumbai - 400 001

Ref: BSE Script Code: 530093

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,
Yours faithfully,

For Ace Edutrend Limited

Monendra
Srivastava

Digitally signed by Monendra
Srivastava
Date: 2021.10.30 16:29:36 +05'30'

Monendra Srivastava
(Managing Director)
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
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