



ACE EDUTREND LTD.

Ref: ACE/BSE/2023

Date: 17/06/2023

BSE LIMITED

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093

SUBJECT: REVISED OUTCOME OF THE BOARD MEETING HELD ON 25th MAY, 2023.

Dear Sir/Madam,

Please find hereby enclosed revised outcome of the Board Meeting held on 25th May, 2023.

Kindly take the above information on your records.

Thanking You,
Yours faithfully,

**For and on Behalf of
Ace Edutrend Limited**

MONENDRA SRIVASTAVA
Digitally signed by
MONENDRA
SRIVASTAVA
Date: 2023.06.17
13:27:40 +05'30'

**Monendra Srivastava
Managing Director
DIN: 07489845**

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811 Tel: 011-41522143

ACE EDUTECH LIMITED

CIN: L25299DL1993PL1201811

Regd. Office: A-78, JILMIE INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110093

Ph. No: 011-49879687 Email Id: www.aceedutech.com

Statement of Audited Financial Results for the Quarter's car ended as on 31st March, 2023

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|---------------|------------|-----------|------------|-----------|
| | | 31-Mar-22 | 30-Jun-21 | 31-Mar-22 | 31-Mar-22 | 31-Mar-21 |
| | | Audited | Un-audited | Audited | Audited | Audited |
| I | Revenue from operations | | | | | |
| II | Other Operating Income | | | | | |
| III | Total Income from operations (I+II) | | | | | |
| IV | Expenses | | | | | |
| | (a) Cost of raw material consumed | | | | | |
| | (ii) Purchase of stock in trade | | | | | |
| | (iii) Change in inventory of finished | | | | | |
| | (iv) Employee benefits expenses | | | | 0.05 | |
| | (v) Freight Cost | 0.00 | | | 0.00 | |
| | (vi) Depreciation and amortisation expense | 0.04 | 0.04 | 0.36 | 0.65 | 4.05 |
| | (vii) Other expenses | 0.17 | 0.01 | 0.24 | 0.77 | 1.28 |
| | Total Expenses | 0.21 | 0.05 | 0.79 | 1.47 | 4.11 |
| V | Profit (Loss) before exceptional and | (0.14) | (0.05) | (1.79) | (1.21) | (4.11) |
| VI | Exceptional items | | | | | |
| VII | Profit (Loss) before non-recurring items | (0.14) | (0.05) | (1.79) | (1.21) | (4.11) |
| VIII | Non-recurring items | | | | | |
| IX | Profit (Loss) before Tax (IX-VII) | (0.14) | (0.05) | (1.79) | (1.21) | (4.11) |
| X | Tax Expenses | | | | | |
| | Corporate Tax | | | | | |
| | Dividend Tax | | | | 0.73 | 0.24 |
| XI | Profit (Loss) for the period from continuing operations (X-IX) | (0.14) | (0.05) | (1.79) | (1.00) | (4.39) |
| XII | Net Profit (Loss) from discontinuing operations (before Tax) | | | | | |
| XIII | Tax Expenses of discontinuing operations | | | | | |
| XIV | Net Profit (Loss) from discontinuing operations after Tax (XII-XIII) | | | | | |
| XV | Net Profit (Loss) for the Period (XI-XIV) | (0.14) | (0.05) | (1.79) | (1.00) | (4.39) |
| XVI | Share of profit / share of associates | | | | | |
| XVII | Share of profit / share of Minority | | | | | |
| XVIII | Net Profit (Loss) after (from/transfer) interest and share of profit/share of associates | (0.14) | (0.05) | (1.79) | (1.00) | (4.39) |
| XIX | Other Comprehensive Income | | | | | |
| XX | Total Comprehensive Income for the period (XVIII+XIX) | (0.14) | (0.05) | (1.79) | (1.00) | (4.39) |
| XXI | Paid-up equity share capital (Face value of Rs. 10/- per share) | 91.81 | 91.81 | 91.81 | 91.61 | 91.81 |
| XXII | Reserves including Reserves Retained at | | | | | |
| XXIII | Earning Per Share (before extraordinary items) | (0.02) | (0.02) | (0.36) | (0.22) | (0.88) |

Notes

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- The Statement of Audited Financial results for the Quarter and year ended March 31, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on 25.05.2023. There are qualifications in the report issued by the
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The figures of current quarter and the corresponding previous quarter are the following figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years.
- The previous Quarter ended figures have been re-grouped/ re-arranged, wherever necessary to make them comparable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- This statement is as per Regulation 31 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

For A&A & Associates
 Chartered Accountants
 DELHI

CA Anshu Taneja
 (Partner)
 M.No. 099117
 EDIN: 23096107 BGT 2FI 613200
 Place: New Delhi
 Date: 25.05.2023

For ACE EDUTECH LIMITED

Praveen K. Mishra
 Director
 DIN: 09526267

| ACE EDUTREND LIMITED | | |
|---|---|--|
| CIN: L19299DL1993PLC781811 | | |
| Regd. Office: A-76, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095 | | |
| PB. No. 011-49879687 Email Id: www.acedutrend.co.in | | |
| | | (In Millions) |
| STATEMENT OF ASSETS AND LIABILITIES | | |
| Particulars | Current Year Ended (Audited) 31.03.2023 | Previous Year Ended (Audited) 31.03.2022 |
| ASSETS | | |
| A. Non-current assets | | |
| (a) Property, Plant and Equipment | 10.19 | 10.83 |
| (b) Financial Assets | | |
| (i) Investments | | |
| (ii) Loans | 60.78 | 60.94 |
| (iii) Other Financial Assets | | |
| (c) Other Non-Current Assets | | |
| (d) Deferred Tax Assets | 3.62 | 4.36 |
| B. Current assets | | |
| (a) Financial Assets | | |
| (i) Loans | | |
| (ii) Cash and cash equivalents | 0.05 | 0.11 |
| (iii) Other Bank Balances | | |
| (iv) Trade Receivables | 54.71 | 54.75 |
| (v) Investments | | |
| (vi) Other Financial Assets | | |
| (b) Other Current Assets | 0.53 | 0.73 |
| (c) Current Tax Assets | | |
| Total Assets | 129.92 | 131.93 |
| EQUITY & LIABILITIES | | |
| A. Equity | | |
| (a) Equity Share Capital | 91.61 | 91.61 |
| (b) Other Equity | (2.40) | (0.55) |
| Total Equity | 89.21 | 91.06 |
| B. Liabilities | | |
| Non-Current liabilities | | |
| (a) Financial Liabilities | | |
| (b) Deferred Tax Liabilities | | |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Loans | | |
| (ii) Trade Payables | 24.41 | 24.72 |
| (iii) Other Current Financial Liabilities | | |
| (iv) Short-term provisions | | |
| (b) Other Current Liabilities | 16.11 | 16.35 |
| (c) Current Tax Liabilities | | |
| Total Liabilities | 40.71 | 40.67 |
| Total Equity & Liabilities | 129.92 | 131.93 |

For Asha & Associates
Chartered Accountants
CIN: 8247000000
C.A. Asha Taneja
(Partner)
M.No. 096107
UDIN: 23096107B61ZF I 613100
Place: New Delhi
Date: 23.05.2023



For ACE EDUTREND LIMITED

Prasanna L. Mohapatra
Director
DIN: 09528267

Director

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ACE EDUTREND LIMITED

CIN: L19299DL1992PLC201011

Regd. Office: A-7/B, JHUMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.acedutrend.co.in

CASH FLOW STATEMENT

(In Millions)

| Particulars | YEAR ENDED 31.03.2023 | YEAR ENDED 31.03.2022 |
|---|-----------------------|-----------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Taxation | (1.31) | (4.11) |
| Add: Adjustment For | | |
| Depreciation | 0.65 | 3.03 |
| Interest Income | | |
| Operative Profit Before Working Capital Change | (0.67) | (1.08) |
| Adjustment For | | |
| (Increase)/decrease in Loans & Advances | 0.16 | 1.50 |
| (Increase)/decrease in Sundry Debtors | 0.04 | - |
| (Increase)/decrease in Other Current Assets | - | - |
| Increase/(decrease) in Current Liabilities | - | - |
| Cash Generated from Operation | (0.46) | 0.42 |
| Less: Direct Tax | | |
| NET CASH FROM OPERATING ACTIVITIES (A) | (0.46) | 0.42 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Received from Long term Loan & Advances | - | - |
| Fixed Assets Purchase | - | - |
| NET CASH FROM INVESTING ACTIVITIES (B) | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest Income | - | - |
| NET CASH FROM FINANCING ACTIVITIES (C) | - | - |
| Net Changes in Cash & Cash Equivalents (A+B+C) | (0.46) | 0.42 |
| Opening balance of Cash & Cash Equivalents | (0.51) | (0.09) |
| Closing Balance of Cash & Cash Equivalents | 0.05 | 0.51 |
| NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT | (0.46) | 0.42 |

For Asha & Associates

Chartered Accountants

ERN: 0247

10/11/2023

10/11/2023

10/11/2023

(Partner)

M.No. 096107

UDIN: 2309610706ZFI63200

Place: New Delhi

Date: 25.05.2023

For ACE Edutrend Ltd

For ACE EDUTREND LIMITED

Prasanna L Mohapatra

Director

DIN: 09528267



ACE EDUTREND LTD.

Ref: ACE/BSE/2023

Date: 25.05.2023

To

BSE LIMITED

Department of Corporate Services

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Scrip Code: 530093 ISIN: INE715F01014

SUB: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015

Dear Sir/Ma'am,

Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby confirm that the statutory Auditors of the Company, **M/s Asha & Associates**, Chartered Accountants (FRN: 024773N) have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2023.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on Behalf of

Ace Edutrend Limited

PRASANNA
LAXMIDHAR
MOHAPATRA

Digitally signed by PRASANNA
LAXMIDHAR MOHAPATRA
Date: 2023.05.25 18:27:04
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Prasanna L Mohapatra

Director

DIN: 09528267 .

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095

Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in

CIN: L29299DL1993PLC201811 Tel: 011-49879687

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year Ended Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

ACE Edutrend Limited

Opinion

We have audited the accompanying standalone quarterly financial results of "ACE Edutrend Limited" ("the Company") for the quarter ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period
1st April, 2022 to 31st March, 2023.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013



and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Asha & Associates

Chartered Accountants

(FRN: 024773N)



CA Asha Taneja

M. No.: 096107

UDIN: 23096107B9 2F1G3200

Place: Delhi

Date: 25-05-2023