



ACE EDUTREND LTD.

Ref: ACE/BSE/2020
Date: 31/08/2020

BSE LIMITED

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093 ISIN: INE715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. August 31, 2020, at 05:00 P.M. and concluded at 07:00 P.M. inter- alia, transacted the following businesses:

1. Statement of Unaudited Financial Results of the Company for the Quarter ended on June 30, 2020 along with the Limited Review Report thereon;
2. Approval of Board's Report along with related annexures including Management Discussions and Analysis Report and report on Corporate Governance for the financial year ended 31st March, 2020.
3. Considered and approved the Notice of 26th Annual General Meeting of the Company which is scheduled to be held on Wednesday, September 30, 2020 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of members.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For and on Behalf of
Ace Edutrend Limited



Monendra Srivastava
Managing Director
DIN: 07489845

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

Statement of Un-Audited Financial Results for the Quarter ended as on 30th June, 2020

Sr. No.	Particulars	Quarter Ended				(In Million except EPS)
		30-Jun-20		31-Mar-20		Year Ended
		Un-Audited	Audited	Un-Audited	Audited	31-Mar-20
I	Revenue from operations	2.95	0.61	0.72		2.66
II	Other Operating Income	-	0.72	-		0.72
III	Total Income from operations (net) (I+II)	2.95	1.33	0.72		3.38
IV	Expenses					
	(a) Cost of raw materials consumed	-	-	-		-
	(b) Purchases of stock-in-trade	-	-	-		-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		-
	(d) Employee benefits expenses	0.86	0.30	0.41		1.38
	(e) Finance Cost	-	-	-		-
	(f) Depreciation and amortisation expense	10.20	1.43	2.08		5.71
	(g) Other expenses	0.37	0.05	0.07		0.20
	Total Expenses	11.42	1.78	2.56		7.30
V	Profit/ (Loss) Before Exceptional and	(8.47)	(0.45)	(1.84)		(3.92)
VI	Exceptional items	-	-	-		-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(8.47)	(0.45)	(1.84)		(3.92)
VIII	Extraordinary items	-	-	-		-
IX	Profit/ (Loss) before Tax (VII-VIII)	(8.47)	(0.45)	(1.84)		(3.92)
X	Tax Expenses					
	Current Tax	-	-	-		-
	Deferred Tax	-	-	-		1.43
XI	Profit (Loss) for the period from continuing operations (IX-X)	(8.47)	(0.45)	(1.84)		(5.36)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-		-
XIII	Tax Expense of discontinuing operations	-	-	-		-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-		-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(8.47)	(0.45)	(1.84)		(5.36)
XVI	Share of profit / (loss) of associates	-	-	-		-
XVII	Share of profit / (loss) of Minority	-	-	-		-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(8.47)	(0.45)	(1.84)		(5.36)
XIX	Other Comprehensive Income	-	-	-		-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(8.47)	(0.45)	(1.84)		(5.36)
XVII	Paid-up equity share capital (Face value of Rs. 10/- per share)	91.61	91.61	91.61		91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		5.36
XIX	Earning Per Share (before extraordinary)	(0.92)	(0.03)	(0.02)		(0.58)

Notes

- The above financial results for quarter ended on 30th, June, 2020 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 31st August, 2020.
- The Un-Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.
- No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
- The Company does not have any Exceptional or Extraordinary items to report for the above periods.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary to correspond with the current period's classification' disclosure.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015=

Place: New Delhi
Date: 31.08.2020

For ACE Edutrend Ltd.

Monendra Srivastava
Managing Director
DIN: 07489845



DHAMIJA SUKHUJA & Co.
CHARTERED ACCOUNTANTS

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21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
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**Limited Review Report for the Quarter ended on 30th June, 2020 pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
Ace Edutrend Limited
A-7/6, Jhilmil Industrial Area,
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter ended June 30, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended June 30, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)


CA **K. DHAMIJA**
Partner
M. No. : 015963

Place: Delhi
Date: August 31, 2020

UDIN: 20015963AAAAAT9036