



ACE EDUTREND LTD.

Date: 10.08.2018

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Un-Audited Financial Results for the quarter ended 30th June, 2018

Dear Sir,

In terms of the provisions of Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today, have inter alia, approved and taken on records the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2018.
2. Limited Review Report for the quarter ended 30th June, 2018.

Kindly take the above on record & oblige.

Thanking You,

Yours faithfully,

For ACE Edutrend Limited

For ACE EDUTREND LIMITED


Sakshi Sareen
Company Secretary

ACE EDUTREND LIMITED

CIN:L29299DL1993PLC201811

Regd. Office: A7/6, Jhilmil Industrial Area, Shahadra, New Delhi-110095

Statement of Un-Audited Results for the Quarter ended 30th June 2018

In Millions

S. No.	Particulars	Quarter Ended			Year ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18	31-Mar-17
		Un-Audited	Audited	Un-Audited	Audited	Audited
I	Revenue from operations					
	Net Sales/ Revenue from operations (Net of Excise Duty)	2.13	3.24	10.51	26.93	86.90
II	Other Operating Income	-	0.61	-	0.61	0.52
III	Total Income from operations (net) (I+II)	2.13	3.85	10.51	27.54	87.42
IV	Expenses					
	(a) Cost of raw materials consumed	1.43	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	0.02	2.21	6.42	15.58	36.71
	(e) Finance Cost	0.00	-	-	-	-
	(f) Depreciation and amortisation expense	2.13	14.23	-	14.23	26.75
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.03	-	-	0.69	32.16
	Total Expenses	3.61	16.44	6.42	30.50	95.62
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(1.48)	(12.59)	4.09	(2.96)	(8.20)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(1.48)	(12.59)	4.09	(2.96)	(8.20)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(1.48)	(12.59)	4.09	(2.96)	(8.20)
X	Tax Expenses					
	Current Tax				(0.10)	(0.06)
	Deferred Tax				(5.98)	(2.59)
XI	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(1.48)	(12.59)	4.09	(9.04)	(5.67)
XII	Net Profit/ (Loss) from discontinuing operation after Tax (X-XI)	(1.48)	(12.59)	4.09	(9.04)	(5.67)
XIII	Net Profit/ (Loss) for the Period (XIII)	(1.48)	(12.59)	4.09	(9.04)	(5.67)
XIV	Share of profit / (loss) of associates	-	-	-	-	-
XV	Share of profit / (loss) of Minority	-	-	-	-	-
XVI	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (XIII+XIV+XV)	(1.48)	(12.59)	4.09	(9.04)	(5.67)
XVII	Paid-up equity share capital (Face value of Rs. 10/- per share)	91.61	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
XIX	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	A) Basic	(0.16)	(1.37)	0.45	(0.99)	-0.62
	B) Diluted					
XX	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	A) Basic	(0.16)	(1.37)	0.45	(0.99)	-0.62
	B) Diluted					

For ACE EDUTREND LIMITED



Director

Notes:

1	The Statement of audited Financial results for the Quarter ended June 30, 2018 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on "August 10, 2018". There are no qualifications in the report issued by the auditors.
2	There were no investor complaints pending during the quarter ended June 30, 2018.
3	As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
4	The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
5	There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi

Date: 10.08.2018

For ACE EDUCARE LIMITED

Ruma Mukherjee

Ruma Mukherjee
Director
DIN: 03437200



ASHM & ASSOCIATES

Chartered
Accountants

LIMITED REVIEW REPORT (for the quarter ended 30th June, 2018)

To
Board of Directors
ACE Edutrend Limited

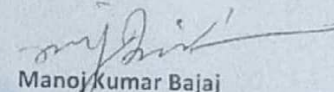
We have reviewed the accompanying statement of unaudited financial results of ACE Edutrend Limited having its registered office at A-7/6, Jhilmil Industrial Area Shahdara New Delhi-110095 for the quarter ended **30th June, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHM & Associates
Chartered Accountants

Place: New Delhi
Date: 10 August, 2018


Manoj Kumar Bajaj

Partner

M. No. : 091107

Regn. No.: 005790C



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