



ACE EDUTREND LTD.

Ref: ACE/BSE/2022
Date: 10/08/2022

BSE LIMITED
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093 ISIN: INE715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. August 10, 2022, at 04:00 P.M. and concluded at 08:15 P.M. inter-alia, transacted the following businesses:

1. Statement of Unaudited Financial Results of the Company for the Quarter ended on June 30, 2022 along with the Limited Review Report thereon;
2. Approved Notice of 28th Annual General Meeting of the Company which is scheduled to be held on Saturday, 17th September, 2022 at 10:00 am at Maharaja Banquets Monarch Residency, A-1/20A, Paschim Vihar, Main Rohtak Road, New Delhi-110063.
3. The Register of members and the Share Transfer books of the Company shall remain closed from 10th September, 2022 to 17th September, 2022 (both days inclusive) for the purpose of 28th Annual General Meeting (AGM).
4. Approved Directors' Report & other related items for the financial year ended March 31, 2022.
5. Appointment of M/s Vijay Jain & Co., Practicing Company Secretary (M.No. 50242 CP No. 18230) as Secretarial Auditor for the Financial Year 2021-22.
6. Approved the appointment of M/s Asha & Associates, Chartered Accountants, (Firm Registration No. 024773N), as Statutory Auditors of the Company, subject to the further approval of Shareholders in place of M/s Dhamija Sukhija & Co. Chartered Accountants, to fill up the Casual Vacancy.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For and on Behalf of
Ace Edutrend Limited

For ACE EDUTREND LIMITED
(Signature)

Authorised Signatory
Monendra Srivastava
Managing Director
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811 Tel: 011-49879687

ACE EDUTREND LIMITED					
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Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095					
Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in					
Statement of Audited Financial Results for the Quarter ended as on 30th June, 2022					
Sr. No.	Particulars	Quarter Ended			(In Million except EPS)
		30-Jun-22		31-Mar-22	
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-
II	Other Operating Income	-	-	-	-
III	Total Income from operations (net) (I+II)	-	-	-	-
IV	Expenses				
	(a) Cost of raw materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	0.07	-	-	-
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expense	0.53	0.76	0.76	3.03
	(g) Other expenses	0.40	0.94	0.04	1.08
	Total Expenses	1.00	1.70	0.79	4.11
V	Profit/ (Loss) Before Exceptional and Extraordinary	(1.00)	(1.70)	(0.79)	(4.11)
VI	Exceptional Items	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(1.00)	(1.70)	(0.79)	(4.11)
VIII	Extraordinary items	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(1.00)	(1.70)	(0.79)	(4.11)
X	Tax Expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	0.28
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.00)	(1.70)	(0.79)	(4.39)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(1.00)	(1.70)	(0.79)	(4.39)
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(1.00)	(1.70)	(0.79)	(4.39)
XIX	Other Comprehensive Income	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(1.00)	(1.70)	(0.79)	(4.39)
XVII	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
XIX	Earning Per Share (before extraordinary items) (of Rs.)	(0.11)	(0.19)	(0.09)	(0.48)

Notes

- The unaudited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2022. There are no qualifications in the report issued by the Auditors.
- There were no Investor Complaints pending during the quarter ended June 30, 2022.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For ACE Edutrend Ltd



Monendra Srivastava
Director
DIN: 07489845

Place: New Delhi
Date: 10.08.2022

**Limited Review Report for the Quarter ended on 30th June, 2022 pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
Ace Edutrend Limited
A-7/6, Jhilmil Industrial Area,
Shahdara
New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter ended June 30, 2022, which are included in the accompanying Statement of unaudited financial results for the quarter ended June 30, 2022 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)

KRISHAN MURARI
SUKHIJA

CA K.M SUKHIJA
Partner

M. No. : 016942

UDIN: 22016942A0TXWR6631

Place: Delhi
Date: August 10, 2022

Digitally signed by KRISHAN MURARI SUKHIJA
DN: cn=IN, st=Delhi,
o=S.K.20072854ed8b64b81d0b41c567caf4097584732de61310bd245144e26cf
602e, postalCode=110085, street=A/1/22 PRASHANT VIHAR ROHINI SEC. 14 RAJA
PUR HALAN ROHINI SEC. 7,
serialNumber=6402970ca2f2c0af33a541b002bcb9c191adc269c7fed54e590708
d0fa06, ou=Personal, cn=KRISHAN MURARI SUKHIJA,
pseudonym=14df8aa62ba6677761e112c9037cb77
Date: 2022.08.10 18:08:54 +05'30'



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SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For and on Behalf of
Ace Edutrend Limited**

For ACE EDUTREND LIMITED

Authorised Signatory
Monendra Srivastava
Managing Director
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
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