

ACE EDUTREND LTD.

Date: May 30, 2019
EDUCATE. MOTIVATE. DEVELOP.

To,
The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Ace Edutrend Limited, scrip Code-530093, ISIN No. – INE 715F01014

Sub: Audited Financial Results for the quarter and year ended March 31, 2019

Dear Sir's,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company for the quarter and year ended March 31, 2019 were approved by the Board of Directors of the Company at its meeting held today at 01:30 p.m. and concluded at 4:30 p.m.

Pursuant to the provisions of the Listing Regulations, we enclose the following:

- a. Audited Financial Results and Statement of Assets & liabilities for the Quarter and year ended on March 31, 2019; and
- b. Audit Reports on the Financial Results as on March 31, 2019.

Further, in compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, and as amended till that date, we hereby declare that Statutory Auditors of the Company, M/s Dhamija Sukhija & Co., chartered Accountant (FRN 000369N) have issued and Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

We request you to take the same on record.

Thanking You,
Yours faithfully,

For Ace Edutrend Limited

Monendra Srivastava
Director
DIN: 07489845

Encl: a/a

Regd. Off.: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
E-mail Id.: csaceindia@gmail.com • Website : www.aceedutrend.in
CIN No.: L29299DL1993PLC201811 • Tel.: 011-22133000

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Board of Directors of
Ace Edutrend Limited**

1. We have audited the financial results of **Ace Edutrend Limited** ("the Company") for the quarter and the year to date results for the period **1st April, 2018 to 31st March, 2019** (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



DHAMIJA SUKHIIA & Co.
CHARTERED ACCOUNTANTS

911-912, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9811085427,
9899711016
E-mail: dsco@rediffmail.com
www.dhamijasukhija.com

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii. Give a true and fair view of the net loss and other financial information for the quarter and year to date results for the period from **1st April, 2018 to 31st March, 2019.**
4. The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)


CA A.K. Dhamija
(Partner)
M.No 015963



Date: 30.5.2019
Place: New Delhi

ACE EDUTREND LIMITED
CIN:L29299DL1993PLC201811

Regd. Office: A7/6, Jhilmil Industrial Area, Shahadra, New Delhi-110095

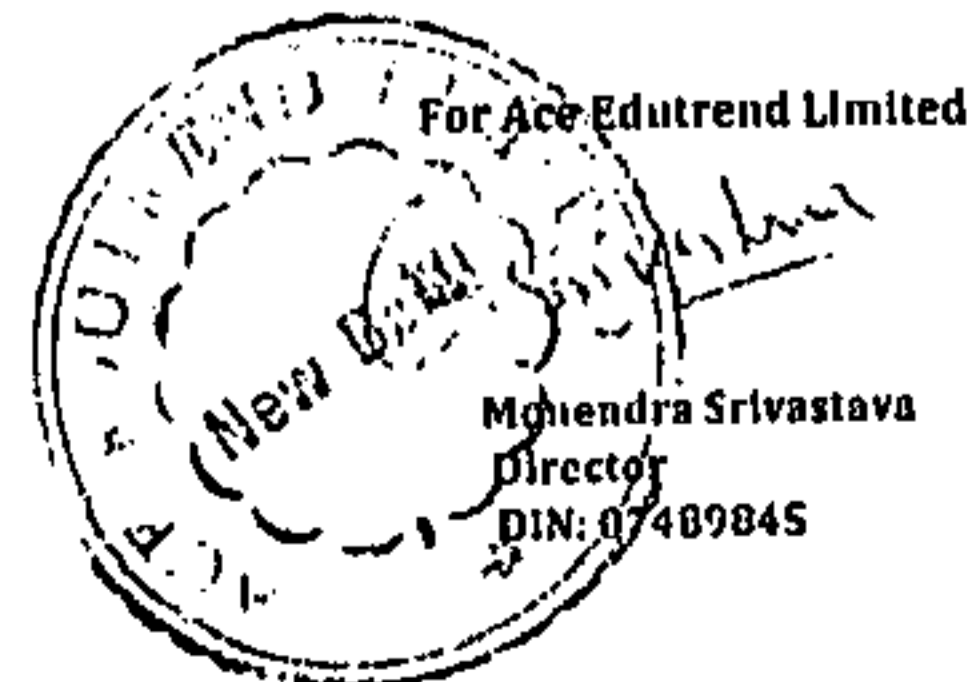
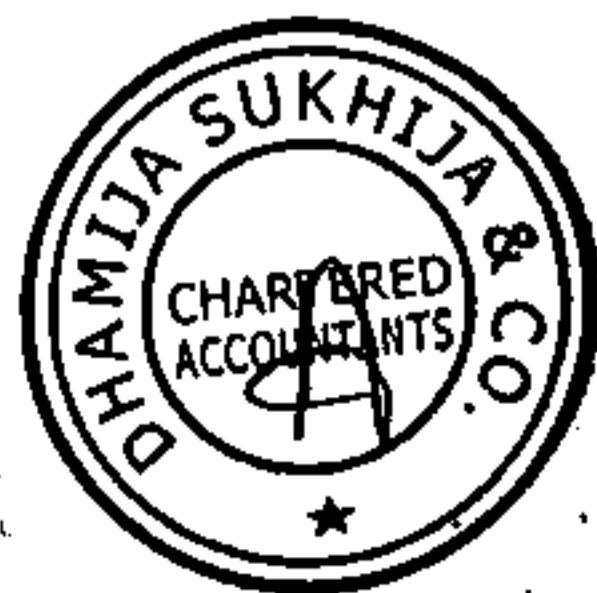
Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2019

Sr. No.	Particulars	(In million)				
		Quarter Ended			Year Ended	
		31-Mar-19 Audited	31-Dec-18 Un-Audited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
I	Revenue from operations	0.78	1.12	3.24	5.53	26.93
II	Other Operating Income	-	-	0.61	0.66	0.61
III	Total Income from operations (net) (I+II)	0.78	1.12	3.85	6.19	27.54
IV	Expenses					
	(a) Cost of raw materials consumed	-	0.78	-	3.73	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	0.52	0.05	2.21	0.14	15.58
	(e) Finance Cost	0.00	-	-	0.00	-
	(f) Depreciation and amortisation expense	2.13	2.13	14.23	8.53	14.23
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.04	0.08	-	0.96	0.69
	Total Expenses	2.70	3.04	16.44	13.37	30.50
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(1.92)	(1.92)	(12.59)	(7.17)	(2.96)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary Items and Tax (V-VI)	(1.92)	(1.92)	(12.59)	(7.17)	(2.96)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(1.92)	(1.92)	(12.59)	(7.17)	(2.96)
X	Tax Expenses					(0.10)
	Current Tax	-	-	-	(2.06)	(5.98)
	Deferred Tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.92)	(1.92)	(12.59)	(5.11)	(9.04)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	(1.92)	(1.92)	(12.59)	(5.11)	(9.04)
XIII	Tax Expense of discontinuing operations	(1.92)	(1.92)	(12.59)	(5.11)	(9.04)
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(1.92)	(1.92)	(12.59)	(5.11)	(9.04)
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(1.92)	(1.92)	(12.59)	(5.11)	(9.04)
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(1.92)	(1.92)	(12.59)	(5.11)	(9.04)
XVII	Paid-up equity share capital (Face value of Rs. 10/- per share)	91.61	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12.61	17.72
XIX	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	(0.21)	(0.21)	1.37	(0.56)	(0.99)
	A) Basic					
	B) Diluted					

Notes:

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of The Companies Act, 2013. The Statement of Audited Financial results for the Quarter and year ended March 31, 2019 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on May 30, 2019. There are no qualifications in the report issued by the auditors.
- There were no investor complaints pending during the quarter ended March 31, 2019.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS- 108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi
Date: 30.05.2019

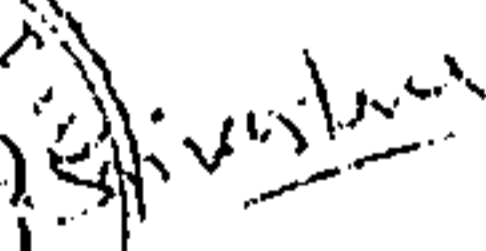


ACE EDUTREND LIMITED
CIN:L29299DL1993PLC201811
Regd. Office: A7/6, Jhilmil Industrial Area, Shahadra , New Delhi-110095
(In Millions)

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Current Year Ended 31.03.2019	Previous Year Ended 31.03.2018
	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	23.66	32.19
	(b) Financial Assets		
	(i) Investments		-
	(ii) Loans		-
	(iii) Other Financial Assets		-
	(c) Other Non Current Assets		-
	(d) Deferred Tax Assets	6.28	4.22
	Sub Total-Non Current Assets	29.95	36.41
B	Current assets		
	(a) Financial Assets		
	(i) Loans	65.73	66.00
	(ii) Cash and cash equivalents	0.09	0.12
	(iii) Other Bank Balances		-
	(iv) Trade Receivables	52.05	46.52
	(v) Inventories		-
	(vi) Other Financial Assets		-
	(b) Other Current Assets	0.25	0.60
	(c) Current Tax Assets	0.41	-
	Sub Total- Current Assets	118.53	113.24
	Total Assets	148.48	149.65
	EQUITY & LIABILITY		
A	Equity		
	(a) Equity Share Capital	91.61	91.61
	(b) Other Equity	12.61	17.72
	Sub Total-Total Equity	104.22	109.33
B	Liabilities		
	Non-Current liabilities		
	(a) Financial Liabilities		-
	(b) Deferred Tax Liabilities		-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans		-
	(ii) Trade Payables	7.14	24.00
	(iii) Other Current Financial Liabilities		-
	(b) Provisions	16.35	16.32
	(b) Other Current Liabilities	20.77	-
	(c) Current Tax Liabilities		-
	Sub Total-Total Liabilities	44.26	40.32
	Total Equity & Liabilities	148.48	149.65

Place: New Delhi
Date: 30.05.2019



For Ace Edutrend Limited

Mohendra Srivastava
Director
DIN: 07489845