



ACE EDUTREND LTD.

Ref: ACE/BSE/2021

Date: 30/06/2021

BSE LIMITED

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093

Sub: Outcome of the Meeting

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. June 30, 2021, at 11:00 A.M. and concluded at 06: 40 P.M. inter- alia, transacted and approved the following businesses:

1. Audited Financial Results of the Company for the quarter and Year ended March 31, 2021.
2. Declaration on unmodified opinion on the Auditor's Report with respect to the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2021.
3. Approved Notice of 27th Annual General Meeting of the Company which is scheduled to be held on Thursday, 5th August, 2021 at 03:00 pm through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of members.
4. Approved Directors' Report & other related items for the financial year ended March 31, 2021.
5. Considered and Approved Independent Auditor's Report, Balance Sheet, Profit and Loss and notes to accounts for the Financial Year ended March 31, 2021.
6. Appointment of M/s DSAS & Associates, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2021-22.
7. Appointment of M/s Anjali Suri and Associates, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2020-21.

We request you to take the above on record.

Thanking You,
Yours faithfully,
**For and on Behalf of
Ace Edutrend Limited**

Monendra
Srivastava

Digitally signed by Monendra
Srivastava
Date: 2021.06.30 18:50:08 +05'30'

**Monendra Srivastava
Managing Director
DIN: 07489845**

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095

Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in

CIN: L29299DL1993PLC201811 Tel: 011-49879687

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ACE EDUTREND LIMITED

Opinion

1. We have audited the accompanying standalone quarterly financial results of "Ace Edutrend Limited" ("the Company") for the quarter and the year to date results for the period 1st April, 2020 to 31st March, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone



Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

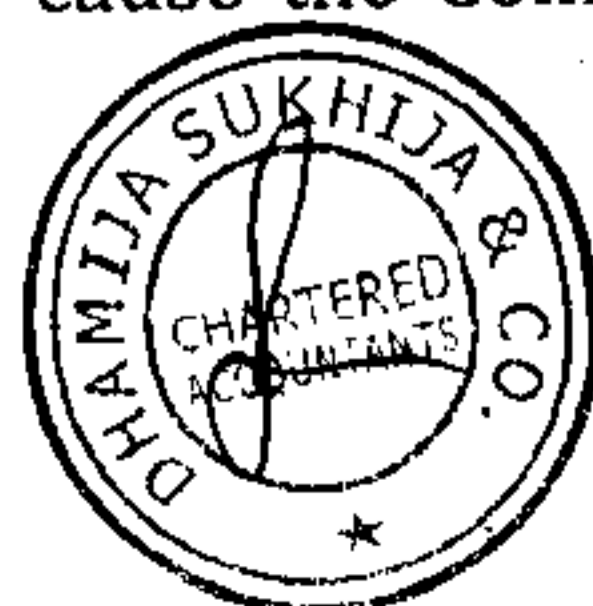


Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



DHAMIJA SUKHIJA & Co.
CHARTERED ACCOUNTANTS

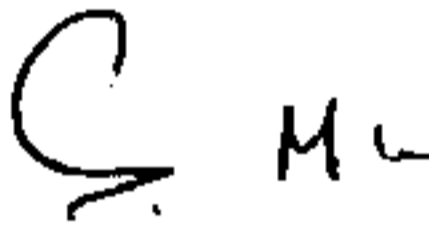

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- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Dhamija Sukhija & CO.
Chartered Accountants
(FRN:000369N)

 
K.M SUKHIJA
(Partner)
M. No. 016942

Place: New Delhi
Date: 30.06.2021
UDIN: 21016942AAAAAP7453

ACE EDUTREND LIMITED						
CIN: L25299DL1993PLC201811						
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095						
Ph. No: 011-49879667 Email Id: www.aceedutrend.co.in						
Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2021						
(In Million except EPS)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	0.40	0.61	1.16	2.66
II	Other Operating Income	0.65	-	0.72	0.65	0.72
III	Total Income from operations (net) (I+II)	0.65	0.40	1.33	1.80	3.38
IV	Expenses					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	-	0.11	0.30	0.32	1.38
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.02	1.02	1.43	4.08	5.71
	(g) Other expenses	0.25	0.06	0.05	0.41	0.20
	Total Expenses	1.27	1.19	1.78	4.81	7.38
V	Profit/ (Loss) Before Exceptional and	(0.63)	(0.79)	(0.45)	(3.01)	(3.92)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(0.63)	(0.79)	(0.45)	(3.01)	(3.92)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(0.63)	(0.79)	(0.45)	(3.01)	(3.92)
X	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	0.21	1.43
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.63)	(0.79)	(0.45)	(3.22)	(5.36)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.63)	-0.79	(0.45)	(3.22)	(5.36)
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(0.63)	(0.79)	(0.45)	(3.22)	(5.36)
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.63)	(0.79)	(0.45)	(3.22)	(5.36)
XVII	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5.36
XIX	Earning Per Share (before extraordinary)	(0.07)	(0.09)	(0.05)	(0.35)	(0.58)

Notes

- The audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.06.2021. There are no qualifications in the report issued by the Auditors.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.
- No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
- The Company does not have any Exceptional or Extraordinary items to report for the above periods.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

For Dhamija Sukhija & Co.
Chartered Accountants
FRN:000368M

CA K.M. Sukhija
(Partner)
M.No. 816942
UDIN: 21016942AAAAAP7453
Place: New Delhi
Date: 30.06.2021



For ACE Edutrend Ltd

Monendra Srivastava
Director
DIN: 07489845



ACE EDUTREND LIMITED
CIN: L29299DL1993PLC201811
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095
Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

(In Millions)

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	Current Year	Previous Year Ended
	Ended (Audited)	(Audited)
	31.03.2021	31.03.2020
ASSETS		
A Non-current assets		
(a) Property, Plant and Equipment	13.87	17.95
(b) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(c) Other Non Current Assets	-	-
(d) Deferred Tax Assets	4.64	4.85
B Current assets		
(a) Financial Assets		
(i) Loans	62.44	66.37
(ii) Cash and cash equivalents	0.09	0.08
(iii) Other Bank Balances	-	-
(iv) Trade Receivables	54.75	54.72
(v) Inventories		
(vi) Other Financial Assets		
(b) Other Current Assets	0.53	0.74
(c) Current Tax Assets	-	-
Total Assets	136.31	144.70
EQUITY & LIABILITY		
A Equity		
(a) Equity Share Capital	91.61	91.61
(b) Other Equity	4.03	7.25
Total Equity	95.64	98.86
B Liabilities		
Non-Current liabilities		
(a) Financial Liabilities		
(b) Deferred Tax Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Loans		
(ii) Trade Payables	24.35	29.45
(iii) Other Current Financial Liabilities	-	-
(b) Short term provisions		
(b) Other Current Liabilities	16.33	16.38
(c) Current Tax Liabilities	-	-
Total Liabilities	40.67	45.83
Total Equity & Liabilities	136.31	144.70

For Dhamija Sukhija & Co.
Chartered Accountants
FRN:000369N

S. M.
CA K.M Sukhija
(Partner)
M.No. 016942
UDIN: 21016942AAAAAP7453
Place: New Delhi
Date: 30.06.2021



For ACE Edutrend Ltd

M. Srivastava
Monendra Srivastava
Director
DIN: 07489845



ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in

CASH FLOW STATEMENT

(In Millions)

Particulars	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(3.01)	(2.97)
Add: Adjustment For	-	-
Depreciation	4.08	14.23
Interest Income	-	-
Operatine Profit Before Working Capital Change	1.07	11.27
Adjustment For		
(Increase)/decrease in Loans & Advances	3.93	11.08
(Increase)/decrease in Sundry Debtors	(0.03)	(26.89)
(Increase)/decrease in Other Current Assets	0.21	(0.26)
Increase/(decrease) in Current Liabilities	(5.16)	4.82
Cash Generated from Operation	0.02	0.02
Less: Direct Tax	-	0.10
NET CASH FROM OPERATING ACTIVITIES (A)	0.02	(0.08)
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Fixed Assets Purchase	-	(0.10)
NET CASH FROM INVESTING ACTIVITIES (B)	-	(0.10)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	-	-
NET CASH FROM FINANCING ACTIVITIES (C)	-	-
Net Changes in Cash & Cash Equivalents (A+B+C)	0.02	(0.18)
Opening balance of Cash & Cash Equivalents	0.08	0.30
Closing Balance of Cash & Cash Equivalents	(0.09)	(0.12)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(0.02)	0.18

For Dhamija Sukhija & Co.
Chartered Accountants
FRN:000369N

CA K.M Sukhija
(Partner)

M.No. 016942

UDIN: 21016942AAAAAP7453

Place: New Delhi

Date: 30.06.2021



For ACE Edutrend Ltd

Monendra Srivastava
Director
DIN: 07489845



ACE EDUTREND LTD.

Ref: ACE/BSE/2021

Date: June 30, 2021

To

BSE LIMITED

Department of Corporate Services

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Scrip Code: 530093 ISIN: INE715F01014

SUB: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015

Dear Sir/Ma'am,

Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby confirm that the statutory Auditors of the Company, **M/s Dhamija Sukhija & Co.**, Chartered Accountants (FRN: 000369N) have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on Behalf of

Ace Edutrend Limited

Monendra
Srivastava

Digital Signatures of Monendra Srivastava
DIN: 07489845, in Personal Email Address
g: monendra@aceedutrend.co.in, ip: 192.168.1.100, ip: 192.168.1.100, ip: 192.168.1.100
url: 192.168.1.100, ip: 192.168.1.100, ip: 192.168.1.100, ip: 192.168.1.100
ip: 192.168.1.100, ip: 192.168.1.100, ip: 192.168.1.100, ip: 192.168.1.100
Date: 2021.06.30 18:25:51 +05'30'

**Monendra Srivastava
Managing Director
DIN: 07489845.**

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095

Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in

CIN: L29299DL1993PLC201811 Tel: 011-49879687
