EDUTREND LTD.
EDUCATE.MOTIVATE.DEVELOP.

ACE EDUTREND LTD.

Date: 15.04.2022

To
The Manager (Listing)
BSE Limited
Department of Corporate Services,
25th Floor, P J towers,
Dalal Street, Mumbai - 400 001

Script Code: 530093, **ISIN:** INE715F01014

Sub: Outcome of the Board of Directors Meeting held on 15th April, 2022

Dear Sir/Mam

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III, we hereby inform you that the Board of Directors of the Company at its meeting held on 15th April, 2022, which commenced at 03:00 PM and concluded at 06:40 PM has *inter-alia*, transacted and approved the following businesses:

1. Approved the Audited Financial Results for the 4th quarter and Financial year ended March 31, 2022 along with the Independent Auditor's Report from Statutory Auditors M/s Dhamija Sukhija and Co (Chartered Accountants).
2. Declaration on unmodified opinion on the Auditor's Report with respect to the Audited Financial Results for the quarter and financial year ended 31st March, 2022.
3. Appointment of Mr. Prasanna Kumar Mohapatra (DIN: 09528267) as an Additional Director (Non-Executive, Independent Director).
4. Appointment of Mr. Raja Gopal Panigrahi as an Additional Director (Non-Executive, Independent Director).
5. Appointment of Mrs. Sushma Jain (DIN: 08545336) as an Additional Director (Non-Executive, Independent Director).
6. Approved the business plan for the financial year 2022-23.
7. Took note of all the compliances for the quarter ended 31st March, 2022 and resume Listing on BSE.

We hereby enclose the copies of:

i. Independent Audit Report for Audited Financial Results for the said period.
ii. Copy of Financial results for the 4th quarter and Financial year ended March 31, 2022
iii. Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015
iv. Declaration of Non applicability of Regulation 32 of the SEBI (LODR) Regulations, 2015

We request you to take the above on record.

Thanking You

For ACE EDUTREND LIMITED

For ACE EDUTREND LIMITED

Company Secretary

MANSI VOHRA
Company Secretary
M. No. A67977

DHAMIJA SUKHIJA & CO.
CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9899711016
E-mail: dsco@rediffmail.com
admin@dhamijasukhija.com
www.dhamijasukhija.com

INDEPENDENT AUDITOR's REPORT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ACE EDUTREND LIMITED

Opinion

1. We have audited the accompanying standalone quarterly financial results of "**Ace Edutrend Limited**" ("the Company") for the quarter and the year to date results for the period **1st April, 2021** to **31st March, 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and the year to date results for the period **1st April, 2021** to **31st March, 2022.**

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone

DHAMIJA SUKHIJA & CO.
CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9899711016
E-mail: dsco@rediffmail.com
admin@dhamijasukhija.com
www.dhamijasukhija.com

Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

DHAMIJA SUKHIJA & CO.
CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9899711016
E-mail: dsco@rediffmail.com
admin@dhamijasukhija.com
www.dhamijasukhija.com

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

DHAMIJA SUKHIJA & CO.
CHARTERED ACCOUNTANTS

911-914, 9th Floor, Naurang House,
21, Kasturba Gandhi Marg,
Connaught Place, New Delhi-01
Ph. 23315549, 23313243, 23325184
Mob: 9811082929, 9899711016
E-mail: dsco@rediffmail.com
admin@dhamijasukhija.com
www.dhamijasukhija.com

v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Dhamija Sukhija & CO.
Chartered Accountants
(FRN:000369N)

KRISHAN MURARI SUKHIJA
Digitally signed by KRISHAN MURARI SUKHIJA
Date: 2022.04.15 18:26:03 +05'30'

K.M SUKHIJA
(Partner)
M. No. 016942

Place: New Delhi
Date: 15.04.2022

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 01141522143 Website: www.aceedutrend.co.in, Email Id: csaceindia@gmail.com

Statement of Audited Financial Results for the Quarter/Year ended as on 31st March, 2022

(In Million except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	1.16
II	Other Operating Income	-	-	0.65	-	0.65
III	**Total Income from operations (net) (I+II)**	-	-	0.65	-	1.80
IV	**Expenses**					
	(a) Cost of raw materials consumed	-	-	-	-	-
	(b) Purchases of stock-in -trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-		0.32
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.76	0.76	1.02	3.03	4.08
	(g) Other expenses	0.94	0.01	0.25	1.08	0.41
	Total Expenses	1.70	0.77	1.27	4.11	4.81
V	**Profit/ (Loss) Before Exceptional and**	(1.70)	(0.77)	(0.63)	(4.11)	(3.01)
VI	Exceptional Items	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	(1.70)	(0.77)	(0.63)	(4.11)	(3.01)
VIII	Extraordinary items		-		-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	(1.70)	(0.77)	(0.63)	(4.11)	(3.01)
X	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	0.28	0.21
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	(1.70)	(0.77)	(0.63)	(4.39)	(3.22)
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)**	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	(1.70)	(0.77)	(0.63)	(4.39)	(3.22)
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	(1.70)	(0.77)	(0.63)	(4.39)	(3.22)
XIX	Other Comprehensive Income	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	(1.70)	(0.77)	(0.63)	(4.39)	(3.22)
XVII	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61
XVIII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
XIX	Earning Per Share (before extraordinary	(0.19)	(0.08)	(0.07)	(0.48)	(0.35)

Notes

1. The audited Financial Results of the Company has been prepered in accordance with the Indian Accopunting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above audited Financial Resultshave been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15.04.2022.There are no qualifications in the report issued by the Auditors.
3. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.
4. No material adjustment have been made in the Financial Year results pretaining to the earlier periods.
5. The Company does not have any Exceptional or Extraordinary items to report for the above periods.
6. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
7. This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
8. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable

For Dhamija Sukhija & Co.
Chartered Accountants
FRN:000369N

KRISHAN MURARI SUKHIJA

Digitally signed by KRISHAN MURARI SUKHIJA
Date: 2022.04.15 18:30:24 +05'30'

CA K.M Sukhija
(Partner)
M.No. 016942
UDIN:
Place: New Delhi
Date: 15.04.2022

For ACE Edutrend Ltd

Monendra Srivastava
Director
DIN: 07489845

UDIN: 22016942AHDSKV6709

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-41522143, website: www.aceedutrend.co.in

(In Millions)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Current Year Ended (Audited) 31.03.2022	Previous Year Ended (Audited) 31.03.2021
	ASSETS		
A	**Non-current assets**		
	(a) Property, Plant and Equipment	10.83	13.87
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(c) Other Non Current Assets	-	-
	(d) Deferred Tax Assets	4.36	4.64
B	**Current assets**		
	(a) Financial Assets		
	(i) Loans	60.94	62.44
	(ii) Cash and cash equivalents	0.51	0.09
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	54.75	54.75
	(v) Inventories		
	(vi) Other Financial Assets		
	(b) Other Current Assets	0.53	0.53
	(c) Current Tax Assets	-	-
	Total Assets	**131.93**	**136.31**
	EQUITY & LIABILITY		
A	**Equity**		
	(a)Equity Share Capital	91.61	91.61
	(b) Other Equity	(0.35)	4.03
	Total Equity	**91.26**	**95.64**
B	**Liabilities**		
	Non-Current liabilities		
	(a) Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	-	-
	(ii) Trade Payables	24.32	24.35
	(iii) Other Current Financial Liabilities	-	-
	(b) Short term provisions		
	(b) Other Current Liabilities	16.35	16.33
	(c) Current Tax Liabilities	-	-
	Total Liabilities	**40.67**	**40.67**
	Total Equity & Liabilities	**131.93**	**136.31**

For Dhamija Sukhija & Co.
Chartered Accountants
FRN:000369N

KRISHAN MURARI SUKHIJA

Digitally signed by KRISHAN MURARI SUKHIJA
Date: 2022.04.15 18:30:02 +05'30'

CA K.M Sukhija
(Partner)
M.No. 016942
UDIN:
Place: New Delhi
Date: 15.04.2022

UDIN: 22016942AHDSKV6709

For ACE Edutrend Ltd

Monendra Sriyastava
Director
DIN: 07489845

ACE EDUTREND LIMITED

CIN: L29299DL1993PLC201811

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095

Ph. No: 011-41522143 Website: www.aceedutrend.co.in

CASH FLOW STATEMENT

(In Millions)

Particulars	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(4.11)	(3.01)
Add: Adjustment For	-	-
Depreciation	3.03	4.08
Operatine Profit Before Working Capital Change	**(1.08)**	**1.07**
Adjustment For		
(Increase)/decrease in Loans & Advances	1.50	3.93
(Increase)/decrease in Sundry Debtors	(0.00)	(0.03)
(Increase)/decrease in Other Current Assets	-	0.21
Increase/(decrease) in Current Liabilities	(0.00)	(5.16)
Cash Generated from Operation	0.42	0.02
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	**0.42**	**0.02**
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income		
NET CASH FROM FINANCING ACTIVITIES (C)		
Net Changes in Cash & Cash Equivalents (A+B+C)		**0.02**
Opening balance of Cash & Cash Equivalents	(0.09)	0.08
Closing Balance of Cash & Cash Equivalents	0.51	(0.09)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**0.42**	**(0.02)**

For Dhamija Sukhija & Co.
Chartered Accountants
FRN:000369N

KRISHAN MURARI SUKHIJA

Digitally signed by KRISHAN MURARI SUKHIJA
Date: 2022.04.15 18:29:32 +05'30'

CA K.M Sukhija
(Partner)
M.No. 016942
Place: New Delhi
Date: 15.04.2022

UDIN: 22016942AHDSKV6709

For ACE Edutrend Ltd.

Monendra Srivastava
Director
DIN: 07489845

EDUTREND LTD.
EDUCATE.MOTIVATE.DEVELOP.

ACE EDUTREND LTD.

Date: 15.04.2022

To
The Manager (Listing)
BSE Limited
Department of Corporate Services,
25th Floor, P J towers,
Dalal Street, Mumbai - 400 001

Script Code: 530093, **ISIN:** INE715F01014
Company: Ace Edutrend Limited

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (LODR), 2015

Dear Sir/Mam

Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company, **M/s Dhamija Sukhija & Co.**, Chartered Accountants (FRN: 000369N) have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2022.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You

For ACE EDUTREND LIMITED

For ACE EDUTREND LIMITED
Company Secretary

MANSI VOHRA
Company Secretary
M.No. A67977

EDUTREND LTD.
EDUCATE.MOTIVATE.DEVELOP.

ACE EDUTREND LTD.

Date: 15.04.2022

To
The Manager (Listing)
BSE Limited
Department of Corporate Services,
25th Floor, P J towers,
Dalal Street, Mumbai - 400 001

Script Code: 530093, **ISIN:** INE715F01014
Company: Ace Edutrend Limited

Sub: Non-applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Mam

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby stated that the company has not raised any amount by way of public issue, rights issue, preferential issue etc. Hence the requirement to file statement of deviation(s) or variation(s) in the utilisation of the public issue proceeds is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You

For ACE EDUTREND LIMITED
For ACE EDUTREND LIMITED
Company Secretary

MANSI VOHRA
Company Secretary
M. No. A67977