



# ACE EDUTREND LTD.

**Date: August 14, 2019**

To,  
The Department of Corporate Services- Listing  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Ref: Ace Edutrend Limited, scrip Code-530093, ISIN No. – INE 715F01014**

**Sub: Outcome of the Board of Directors Meeting**

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on August 14, 2019 proceeds at 11:00 AM and concluded at 08.10 PM *inter-alia*, transact and approved the following:

1. Approved the Un-audited Financial results of the Company for the Quarter and Half year ended on September 30, 2019;

We hereby enclose the copies of the following:

1. Unaudited Financial Results for the Quarter and Half year ended on September 30, 2019; and
2. Limited Review Report for Unaudited Financial Results for the said period.

We request you to take the above on record.

Thanking You,  
Yours faithfully,

**For Ace Edutrend Limited**

  
**Monendra Srivastava**  
**Managing Director**  
**DIN: 07489845**



## ACE EDUTREND LIMITED

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA SHAHDARA, NEW DELHI-110095.

Email Id: csaceindia@gmail.com, Website: www.aceedutrend.in

CIN: L29299DL1993PLC201811, Ph: 011-22133000, 25702148

## Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019

S. No.	Particulars	Quarter Ended			Half year ended		(Amount in million)
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-19 Audited
I	Revenue from operations	0.68	0.72	1.50	1.40	3.63	5.53
II	Other Income	-	-	-	-	-	0.66
III	<b>Total Revenue from operations (net) (I+II)</b>	<b>0.68</b>	<b>0.72</b>	<b>1.50</b>	<b>1.40</b>	<b>3.63</b>	<b>6.19</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	0.99	-	2.42	3.73
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.36	0.41	0.08	0.77	0.10	0.14
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.78	2.08	2.13	2.86	4.26	8.53
	(g) Other expenses	0.05	0.07	0.81	0.12	0.85	0.96
	<b>Total Expenses</b>	<b>1.19</b>	<b>2.56</b>	<b>4.01</b>	<b>3.75</b>	<b>7.63</b>	<b>13.36</b>
V	<b>Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(7.17)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before extraordinary items and Tax (V-VI)</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(7.17)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(7.17)</b>
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	(2.06)
	- Deferred Tax	-	-	-	-	-	-
XI	<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(5.11)</b>
XII	<b>Net Profit/ (Loss) from discontinuing operation (before Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit/ (Loss) for the Period (XI+XIV)</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(5.11)</b>
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(5.11)</b>
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>(0.51)</b>	<b>(1.84)</b>	<b>(2.51)</b>	<b>(2.35)</b>	<b>(4.00)</b>	<b>(5.11)</b>
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12.61
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	-0.06	-0.20	-0.27	-0.26	-0.44	-0.56
	B) Diluted	-	-	-	-	-	-

## Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2019. There are no qualifications in the report issued by the Auditors.
- There were no investor complaints pending during the quarter ended September 30, 2019.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- Provision of Income Tax shall be made at the end of the year.

Place: New Delhi

Date: November 14, 2019

For Ace Edutrend Limited



Monendra Srivastava  
Managing Director  
DIN: 07489845

ACE EDUTREND LIMITED

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		STATEMENT OF ASSETS AND LIABILITIES	
		(in million)	
		30-09-2019	31-03-2019
		(Un-audited)	(Audited)
Particulars			
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	20.81	23.66
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	65.73	65.73
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	-	-
	(g) Deferred Tax Assets	6.28	6.28
	<b>Sub-total - Non-current assets</b>	<b>92.82</b>	<b>95.67</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Loans	-	-
	(ii) Cash and Cash Equivalents	0.09	0.09
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	53.45	52.05
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	0.67	0.67
	(d) Current Tax Assets	-	-
	<b>Sub-total - Current assets</b>	<b>54.21</b>	<b>52.81</b>
	<b>TOTAL - ASSETS</b>	<b>147.03</b>	<b>148.48</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	91.61	91.61
	(b) Other Equity	10.27	12.61
	<b>Sub-total - Equity</b>	<b>101.88</b>	<b>104.22</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Loans	-	-
	(ii) Trade Payables	28.03	27.91
	(iii) Other Financial Liabilities	-	-
	(b) Other current Liabilities	17.12	16.35
	(c) Current Tax Liabilities	-	-
	(d) Short-term provisions	-	-
	<b>Sub-total - Current liabilities</b>	<b>45.15</b>	<b>44.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>147.03</b>	<b>148.48</b>

For Ace Edutrend Limited

Place: New Delhi  
Date: November 14, 2019



Monendra Srivastava  
Managing Director  
DIN: 07489845

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 (INDIRECT METHOD)**

Particulars	HALF YEAR ENDED 30.09.2019	HALF YEAR ENDED 30.09.2018
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(2.35)	(4.00)
Add: Adjustment For		
Depreciation	2.86	4.26
Finance Cost	-	-
Interest Income	-	-
Reversal of Provision for Tax	-	-
<b>Operatine Profit Before Working Capital Change</b>	<b>0.51</b>	<b>0.26</b>
Adjustment For		
(Increase)/decrease in Loans & Advances	-	0.91
(Increase)/decrease in Sundry Debtors	(1.40)	(3.63)
Increase/(decrease) in Current Liabilities	0.89	2.42
(Increase)/decrease in Other Current Assets	-	-
Cash Generated from Operation	(0.00)	(0.04)
Less: Direct Tax	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(0.00)</b>	<b>(0.04)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment	-	-
Fixed Assets Purchase	-	-
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	-	-
Finance Cost	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		
<b>Net Changes in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(0.00)</b>	<b>(0.04)</b>
Opening balance of Cash & Cash Equivalents	0.09	0.12
Closing Balance of Cash & Cash Equivalents	(0.09)	(0.08)
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>-</b>	<b>0.04</b>

Place: New Delhi

Date: November 14, 2019

For Ace Edutrend Limited



**Monendra Srivastava**  
Managing Director  
DIN: 07489845

