EDUTREND LTD.
EDUCATE.MOTIVATE.DEVELOP.

ACE EDUTREND LTD.

Date: November 14, 2022

To
BSE Limited,
The Department of Corporate Services- Listing
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093 ISIN:INE715F01014

RE: OUTCOME OF BOARD MEETING

Dear Sir/Ma'am

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing obligations and disclosure requirement) Regulation, 2015, we wish to inform that the Board of Directors of the Company has, at its meeting today i.e. **Monday, November 14, 2022** at **04:00 P.M.** and concluded at **05.30 P.M.** *inter- alia,* transacted and approved the following businesses:

1. Statement of Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended September 30, 2022.

You are requested to kindly take the above information on your record.

Yours Faithfully

For and on behalf of
Ace Edutrend Limited

PRASANNA LAXMIDHAR MOHAPATRA
Digitally signed by PRASANNA LAXMIDHAR MOHAPATRA
Date: 2022.11.14 17:26:09 +05'30'

Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

Encl:-as above

EDUTREND LTD.
EDUCATE.MOTIVATE.DEVELOP.

ACE EDUTREND LTD.

Date: November 14, 2022

To,
The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 530093 ISIN:INE715F01014

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For and on behalf of
Ace Edutrend Limited

PRASANNA LAXMIDHAR MOHAPATRA
Digitally signed by PRASANNA LAXMIDHAR MOHAPATRA
Date: 2022.11.14 17:26:49 +05'30'

Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

ACE EDUTREND LIMITED

Regd. Office:A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi - 110095

Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in

CIN: L29299DL1993PLC201811, Ph: 011-49879687

Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2022

(Amount in Lacs except EPS)

S. No.	Particulars	Quarter Ended			Half year ended		Year ended
		30-Sep-22 Un-Audited	30-Jun-22 Un-Audited	30-Sep-21 Un-Audited	30-Sep-22 Un-Audited	30-Sep-21 Un-Audited	31-Mar-22 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	**Total Revenue from operations (net) (I+II)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
IV	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in -Trade	-	-		-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	0.07	-	0.10	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.04	0.53	0.76	0.57	1.52	3.03
	(g) Other expenses	0.12	0.40	0.09	0.49	0.12	1.08
	Total Expenses	**0.15**	**1.00**	**0.84**	**1.16**	**1.64**	**4.11**
V	**Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (iii-IV)**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.11)**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/ (Loss) before extraordinary items and Tax (V-VI)**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.11)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	**Profit/ (Loss) before Tax (VII-VIII)**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.11)**
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.28
XI	**Profit/ (Loss) for the period from continuing operations (IX-X)**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.39)**
XII	**Net Profit/ (Loss) from discontinuing operation (before Tax)**	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	**Net Profit/ (Loss) from discontinuing operation after Tax**	-	-	-	-	-	-
XV	**Net Profit/ (Loss) for the Period (XI+XIV)**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.39)**
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	**Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.39)**
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	**Total Comprehensive Income for the period (XVIII+XIX)**	**(0.15)**	**(1.00)**	**(0.84)**	**(1.16)**	**(1.64)**	**(4.39)**
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	0.00
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	(0.02)	(0.11)	(0.09)	(0.13)	(0.18)	(0.48)
	B) Diluted						

Notes:

1. The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2022 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 12, 2022, There are no qualifications in Limited Review Report issued by the auditor.
2. The financial results for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. There were no investor complaints pending during the Quarter ended September 30, 2022
4. As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
5. The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
6. There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For ACE EDUTREND LIMITED

For Ace Edutrend Limited

Director

Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

Place: New Delhi
Date: 14.11.2022

ACE EDUTREND LIMITED			
Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi - 110095			
Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in			
CIN: L29299DL1993PLC201811, Ph: 011-49879687			
	STATEMENT OF ASSETS AND LIABILITIES		(Amount in millions)
	Particulars	30-09-2022 (Un-audited)	31-03-2022 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant & Equipment	10.26	10.83
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e)Financial Assets		
	(i) Investments	-	-
	(ii) Loans	60.78	60.94
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	-	-
	(g) Deferred Tax Assets	4.36	4.36
	Sub-total - Non-current assets	**75.40**	**76.13**
2	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	-	-
	(ii) Cash and Cash Equivalents	0.07	0.51
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	54.75	54.75
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	0.53	0.53
	(d) Current Tax Assets		-
	Sub-total - Current assets	**55.35**	**55.79**
	TOTAL - ASSETS	**130.75**	**131.93**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a)Equity Share Capital	91.61	91.61
	(b) Other Equity	(1.51)	(0.35)
	Sub-total - Equity	**90.10**	**91.26**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	-	-
	Current liabilities		
	(a)Financial Liabilities		-
	(i) Loans		-
	(ii) Trade Payables	24.35	24.32
	(iii) Other Financial Liabilities		
	(b) Provisions		-
	(c) Other Current Liabilities	16.29	16.35
	(c) Current Tax Liabilities		-
	Sub-total - Current liabilities	**40.65**	**40.67**
	TOTAL - EQUITY AND LIABILITIES	**130.75**	**131.93**

For Ace Edutrend Limited

Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

Place: New Delhi
Date: 14.11.2022

ACE EDUTREND LIMITED
Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi - 110095
Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811, Ph: 011-49879687

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(1.16)	(4.11)
Add: Adjustment For		
Depreciation	0.57	3.03
Misc. Expenditure w/o	-	-
Finance Cost	-	-
Interest Income	-	-
Reversal of Provision for Tax	-	-
Operatine Profit Before Working Capital Change	**(0.59)**	**(1.08)**
Adjustment For		
(Increase)/decrease in Loans & Advances	0.16	1.50
(Increase)/decrease in Sundry Debtors	-	(0.00)
Increase/(decrease) in Trade Payables	0.04	-
Increase/(decrease) in Current Liabilities	(0.06)	(0.00)
Cash Generated from Operation	0.14	1.50
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	**(0.45)**	**0.42**
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	**-**	**-**
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	-	-
Finance Cost		
NET CASH FROM FINANCING ACTIVITIES (C)	**-**	**-**
Net Changes in Cash & Cash Equivalents (A+B+C)	**(0.45)**	**0.42**
Opening balance of Cash & Cash Equivalents	0.51	0.09
Closing Balance of Cash & Cash Equivalents	(0.07)	(0.51)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	**0.45**	**(0.42)**

For Ace Edutrend Limited

Director

Prasanna Mohapatra
Director
DIN: 09528267

Place: New Delhi
Date: 14.11.2022

ASHA & ASSOCIATES
Chartered Accountants

3A BIGJOS TOWER,NETAJI SUBHASH PLACE,
PITAM PURA,DELHI DELHI 110034
Ph. 9811906784,11-45058028

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
ACE EDUTREND LIMITED
A-7/6 JHILMIL INDUSTRIAL AREA
SHAHDARA DELHI-110095

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACE EDUTREND LIMITED d ('the Company') for the quarter and six months ended 30 September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
2. The Statement which is the responsibility of the Company's Management and approved by the Company s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India.A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

ASHA & ASSOCIATES
CHARTERED ACCOUNTANTS
DELHI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants

(CA Asha Taneja)

M. No. 096107

Date: 14.11.2022

Place: New Delhi

UDIN: 22096107BDBIJQ1209

ASHA & ASSOCIATES
CHARTERED ACCOUNTANTS
DELHI