



**ACE EDUTREND LTD.**

**Date: November 15, 2025**

**To,**

**BSE Limited,**

The Department of Corporate Services- Listing

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

**Scrip Code: 530093**

**ISIN: INE715F01014**

**Sub: Unaudited Financial Results-News Paper Publication**

Dear Sir/Ma'am

In continuation to our letter dated November 14, 2025, regarding approval of un-audited Financial Results for quarter and half year ended September 30, 2025; please find enclosed the newspaper advertisement published, in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in Impressive Times (English) and Metro Media (Hindi) on 15-11-2025.

This is for your information and records.

Thanking You,

Yours Faithfully

**For and on behalf of**

**Ace Edutrend Limited**

**Rohan Mohan Agarwal**

**Managing Director**

**DIN: 08592184**

---

**Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, Pitampura, Delhi**

**Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)**

**CIN: L29299DL1993PLC201811 Tel: 011-25702148**

# 11 Business

## Can Tata Steel make Vande Bharat's wheels? MD says a business case is a must

Our Correspondent  
info@impressivetimes.com

**NEW DELHI:** Tata Steel's Managing Director and CEO TV Narendran, in an interaction with Moneycontrol on November 13 said that the steel industry in India, including his firm, remains capable of manufacturing products with strategic or national security-related importance, such as railway wheelsets.

However, with just one major customer- the Union government -- any change in their plans may put the viability for making such products in doubt, he said.

Continuous supply of railway wheels has become crucial for the Indian Railways, which is planning to expand the network of its flagship Vande Bharat Express service on both daytime intercity and overnight routes.

It also plans to increase production of coaches, engines, and trainsets for both passenger and freight utilisation.

However, domestic production remains at the lower end, around 75,000 per year, at Indian Railways facilities like Yelahanka in Bengaluru,



and PSUs like the Steel Authority of India Ltd (SAIL). The Indian Railways have projected demand for wheels to reach around 2,00,000 by 2026, as it ramps up production across all rolling stock categories.

Since domestic production is low, the railways largely depend on imports from China. Earlier, Ukraine, which has a large rail manufacturing industry, was a significant supplier of wheels, particularly for Vande Bharat trains, until the Russian invasion of Ukraine forced the Railways to look elsewhere for supply.

The need for a business case "Often we confuse what we are not making with what we can't make. See, technically, pretty much all the steels India

**CONTINUOUS SUPPLY OF RAILWAY WHEELS HAS BECOME CRUCIAL FOR THE INDIAN RAILWAYS, WHICH IS PLANNING TO EXPAND THE NETWORK OF ITS FLAGSHIP VANDE BHARAT EXPRESS SERVICE ON BOTH DAYTIME INTERCITY AND OVERNIGHT ROUTES.**

needs, we can make. The question is: is there a business case for it? Even railway wheels we had looked at. The problem with railway wheels is you have only one customer. So, if you make a big investment and the customer makes some changes in their plans, what

do you do with that investment?" Narendran remarked. He added that one of the company's plants in the UK was known for manufacturing railway gear, and was set up with significant investments. However, Tata Steel ended up making a loss at that plant.

"Often it's the economic viability which is limiting us rather than the technical ability. The toughest steel to make are the ones for packaging, automotive, outer panel, and for oil and gas applications. In India, Tata Steel makes these and some of our peers also make all these steels," said Narendran. He also noted that the company makes steel for the transfer of hydrogen, and Tata Steel has a significant market share in automotive steel.

Should the government step in with incentives to manufacture such strategic products? Narendran said that while production-linked incentives (PLIs) can help, the incentive amount itself may not be enough to push investment in such steels. Help from the government, he added, can also come through innovation measures.

"The PLI scheme is a good

way. Of course, we are also part of the PLI scheme, but it's not that the PLI amount is material enough to drive an investment decision by itself ...wherever there is a long-term strategic need, I think the government, to be fair is working with us. For instance, we have also applied to the government for some support on some of the research and development-related work we're doing," he said.

Some domestic firms, such as Ramkrishna Forgings, Titagarh Rail Systems (erstwhile Titagarh Wagons), and Bharat Forge, have expressed interest in manufacturing railway wheels. Ramkrishna and Titagarh have formed a joint venture to make railway wheels at a new plant near Chennai, with an investment of Rs 2,180 crore. The railways will buy wheels from the Ramkrishna-Titagarh joint venture over a 20 year-period, starting with 80,000 wheels per annum.

The plant is expected to have a forging capacity of 2,28,000 wheels per annum, and the first phase is expected to go on stream from FY27, according to a report from India Ratings and Research.

## Tata Motors can look at multiple synergies with Iveco: MD Girish Wagh

After getting listed earlier this week, Tata Motors for the first time reported its quarterly financial performance for the September quarter.

Its reported profits were



adversely impacted by market loss of Rs 2,026

crore on account of recently listed Tata Capital leading to a loss of Rs 552 crore and net loss of Rs 868 crore.

Excluding this item its profit before tax stood at Rs 1,474 crore.

## PROCLAMATION REQUIRING THE APPEARANCE OF ACCUSED PERSON

See Section 82 Cr.P.C.

Whereas complaint has been made before me that accused Navin @ Sahil, S/o: Satyanarayan, R/o: H.No. 46/16, Akash Vihar, Chanchal Park, Delhi, Ranhola, Outer Distt., Delhi has committed (or is suspected to have committed) the offence in FIR No. 1267/2023, U/s: 392/394/411/34/323 IPC, Police Station Nihal Vihar, Delhi and it has been returned to a warrant of arrest thereupon issued that the said accused Navin @ Sahil cannot be found and whereas it has been shown to my satisfaction that the said accused Navin @ Sahil has absconded (or is concealing himself to avoid the service of the said warrant). Proclamation is hereby made that the said accused Navin @ Sahil of Police Station Nihal Vihar, Delhi is required to appear before this Court to answer the said complaint on or before 19.12.2025.

By Order

Ms. Komal Garg  
Ld. JMFC-03, West, Room No. 292  
Tis Hazari Courts, Delhi

DP/15313/OD/2025

### PUBLIC NOTICE

Notice hereby given to Public at Large stating that Sh. Kumar Suman Saurabh S/o Sh. Rajendra Prasad and Smt. Pooja Ram D/o Sh. Shiv Kumar Prasad is the owner of Flat No. 12635 Block/Tower-B, 19<sup>th</sup> Floor, at Gaur Grandeur, Plot No. GH-04, Sector-119, Noida by virtue of Sub Lease Deed dated 29.03.2024 duly registered in the office of Sub Registrar-I, Noida vide entry in Bahi No. I, Jild No. 12635 from Pages 57-76, at S/N No. 3355 and has mortgaged the same in Union Bank of India, Sector-6 Branch, Noida. It is stated that earlier the property was mortgaged in Bank of Baroda but during the Closure of Loan and release of Original Title chain from Bank of Baroda, some papers of Original Sub Lease Deed dated 07.03.2013 were either left in Bank of Baroda OR the same has been dropped on the way back to Union Bank Sector-6, Noida (current Mortgage Bank). That the property papers are of no use to anyone. So, Whoever found the same please Contact: Varun Agarwal (Advocate, Lex Global Legal Associates) - Office No. 7 & 8, 2nd Floor Mahalaxmi Square, Indrapuram-Ghaziabad # (9899972745).

## When a great credit score isn't enough for a loan approval

Our Correspondent  
info@impressivetimes.com

**NEW DELHI:** It's a familiar story. You check your CIBIL score, see a reassuring 780, and apply for a personal loan or credit card with confidence, only to get rejected.



The assumption that a high score alone ensures approval isn't entirely true. A good score

opens the door for more credit, but what happens next depends on several other factors that banks quietly weigh before saying yes.

Your credit score reflects how you've handled your debt in the past, but that's only one part of your profile.

## Newly-listed Tata Motors CV shares fall up to 4.5% after Q2 results, analysts warn of market share loss

AGENCY

**NEW DELHI:** The shares of Tata Motors, which now represents the automaker's commercial vehicle business, dropped around 4.5

percent to its day's low on November 14. This comes after the company reported a consolidated net loss of Rs 867 crore for the second quarter of the financial year 2026.

**NORTH CENTRAL RAILWAY**  
E-Tender No. PRYJ-Sig-023-2025-26 Date: 12.11.2025

**E-TENDER NOTICE**

Senior Divisional Signal & Telecommunication Engineer/Coordination/North Central Railway/ Prayagraj, for and on behalf of the President of India, invite E-TENDER on prescribed form for the following works up to 12.00 hrs. on 12.12.2025. The details of the Tender is as under:-

S.N.	Tender No.	Name of Work
1a	PRYJ-Sig-23-2025-26	AMC of MTRC system [Make M/s NOKIA] installed over Prayagraj division for Two years.
		Approx. Cost of work (₹): 8,46,65,909/- Bid Security (₹): 5,73,300/- Cost of Tender Form (₹): 0/- Completion Period: 24 months Date of Closing of tender: 12.12.2025
2	Availability of tender form	Tender forms are available on <a href="http://www.ireps.gov.in">www.ireps.gov.in</a> 21 days prior to date of opening of the tender.
3	Time, date & place of opening of tender	Tender will be opened through E-tender at office of Divisional Railway Manager, Prayagraj on or after pre determined date at 12:30 hours. In case tender opening date happens to be holiday, Tenders will be opened on the next working day. 2158/25 (ADM)

North central railways [www.ncr.indianrailways.gov.in](http://www.ncr.indianrailways.gov.in) @CPRONCR

**NORTH CENTRAL RAILWAY**  
**NOTICE FOR E-TENDER (GEM BID)**

Following e-tenders invites by the Senior Divisional Commercial Manager, Divisional Railway Manager's Office, North Central Railway, Prayagraj on behalf of President of India in the prescribed form, from the reputed contractors having sufficient experience and financial capacity:-

**E-Tender Tender Notice Number:** GEM/2025/B/6883529 Dated 12.11.2025

**Name of work:** Tender for the Comprehensive mechanized cleaning sanitation and disinfection service (outcome based) Goods Shed with cleaning sweeping mopping rag picking garbage collection and disposal etc of NYN Goods Shed of PRYJ division for 03 years

**E-Tender Type:** Two packets system | **Contract Period:** 03 Years

**Estimated Cost of Work (with GST):** Rs. 7253600.77 | **Earnest Money:** Rs. 145100/-

**Tender Closing Date and Time:** 08.12.2025, 15:00. **Tender Opening Date and Time:** 08.12.2025, 15:30. **Note:** 1. Details of the above e-tender (including tender form) are available on the website of [www.gem.gov.in](http://www.gem.gov.in) from the date of publication till the date of opening of the tender. 2. For the above mentioned tender, only online bid will be accepted. For this purpose the vendor should register themselves on Gem website. 3. All documents to be attached should be signed by the tenderer. 4. E-tender forms will be issued free of cost to all tenderers. 5. For any technical issue please contact the helpline of Gem website. 2156/25 (D)

North central railways [www.ncr.indianrailways.gov.in](http://www.ncr.indianrailways.gov.in) @CPRONCR

**NORTH CENTRAL RAILWAY**  
E-Tender No.: GSU-ST-PCOI-3-2025 Date: 12.11.2025

**E-Tender Notice**

Dy. CSTE Gati Shakti Unit (Signal & Telecommunication), N.C. Railway PRYJ for and on behalf of the President of India invites open E-tender on prescribed form for the following work up to 12.00 hrs on the opening date of E-tender mentioned therein. The details of the Tender are as under:-

S	Tender No.	Approx Cost of work	Earnest Money	Cost of Tender Form	Completion period
1	3	₹ 41587065.05	₹ 357900.00	0.00	06 Months

**Name of work:** Modification/alteration in existing EI and associated S&T work for provision of island platform between line no. 13 & 16 by dismantling line no. 14 & 15 at PCOI station of PRYJ division.

**Date of Opening of tender:** 05.12.2025. **2. Availability of tender form:** Tender forms are available on [www.ireps.gov.in](http://www.ireps.gov.in). **3. Earnest Money to be deposited:** The prescribed amount of Earnest Money as mentioned above must be deposited along with the tender form Online through Internet Banking or Online Payment gateway only. The tenderers should note that, in any case, the Earnest Money in any other form than specified above shall not be acceptable. Tenderers without earnest money shall be summarily rejected. **4. Time & place of opening of tender:** Tender will be opened through E-tender at office of Divisional Railway Manager, Prayagraj at or after 12.30 hours. In case tender opening date happens to be holiday, Tenders will be opened on the next working day. **5. Validity of offer:** 60 days from the date of opening. **6. Right of Railway to deal with tender:** Railway administration reserves the rights to postpone/ modify or to cancel the tender without assigning any reasons. **7. Similar Nature of Work:** Any signalling work involving design, installation, testing, commissioning of EI or alternations of EI. 2157/25 FA

North central railways [www.ncr.indianrailways.gov.in](http://www.ncr.indianrailways.gov.in) @CPRONCR

**NORTH CENTRAL RAILWAY**  
E-Tender Notice No.: JHS-N-W-60-25 Date: 12.11.2025

**E-Tendering Tender Notice**

Sr. Divisional Signal & Telecommunication Engineer/Jhansi, DRM's office, Jhansi, for and on behalf of President of India invite open Tender through on Line (E-Tendering) for the following works.

**E-Tender No.:** JHS-N-W-60-25 | **Approx Cost:** Rs. 42163927.13

**Description of work:** Provision of Limited Height Pedestrian subways at various trespassing locations (61 No.) in VGLJ-CNB section.

**Earnest Money:** Rs. 360800/- | **Cost of Tender Form:** Nil.

**Opening of tender:** 08.12.2025 Time 15:00

**Completion period from issue of letter of acceptance:** 18 Months

\* Tender on line can be submitted upto 15:00 hrs on 08.12.2025. \* For full details and submission of bid please see the Indian Railways website [www.ireps.gov.in](http://www.ireps.gov.in) (NORTH CENTRAL RLY/JHANSI DIVISION-SAND T) 2155/25 (C)

@CPRONCR North central railways @cpnrcr @CPRONCR

**NORTH CENTRAL RAILWAY**  
No. JHS/Commercial/Auction/25/152 Date: 12.11.2025

**E-Auction Notice**

On Behalf of The President of India, The Divisional Railway Manager, (Commercial) Jhansi invites e-auction as per categories given as under:-

**Category:** Advertisement | **Catalogue No.:** JHS-MISC-NFR-25

**Asset Details**

1.	2.	3.	4.	5.
Permission to Install MOBILE STORE AND ACCESSORIES KIOSK CUM OTHERS UTILITY ITEMS under category misc static services through e-auction at various railway stations over jhansi division for a period of 05 years.	ORC, MCSC, CKTD, ORAL LAR, MORAR (GWL)	Advertisement Under Miscellaneous Statics policy auction:	MEDICAL OUTLET at JHANSI & MORAR (GWL)	SALON SERVICE at BMDA, JHANSI & MORAR (GWL)
			STATIC GENERAL at LAR, BMDA, JHANSI & MORAR (GWL)	

**Auction Start:** 01.12.2025 at 11:00 hrs

**Auction End:** 01.12.2025 at 14:10 hrs

**Note:-** Prospective bidders are requested to visit e-Auction Leasing module on IREPS website ([www.ireps.gov.in](http://www.ireps.gov.in)). The Lot-wise details are available therein under the above mentioned Catalogue Number. 2151/25 (AS)

North central railways [www.ncr.indianrailways.gov.in](http://www.ncr.indianrailways.gov.in) @CPRONCR

**ACE EDUTREND LIMITED**  
Regd. Office: 812, Aggarwal Cyber Plaza-1, Netaji Subhash Place, New Delhi-110034  
Email Id: [csaeindia@gmail.com](mailto:csaeindia@gmail.com), Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in) CIN: L29299DL1993PLC201811, Ph: 011-25702148

**EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**  
(Amount in Million Except EPS)

PARTICULARS	Quarter Ended			Half Year Ended		
	30-Sep-25 Un-Audited	30-Jun-25 Un-Audited	30-Sep-24 Un-Audited	30-Sep-25 Un-Audited	30-Sep-24 Un-Audited	Year ended Audited
Total Income from operations	0.00	0.00	0.00	0.00	0.00	0.04
Net Profit/(Loss) Before Exceptional and Extraordinary Items and Tax	(0.15)	(0.45)	(3.57)	(0.60)	(3.76)	(5.97)
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	(0.15)	(0.45)	(3.57)	(0.60)	(3.76)	(6.63)
Total Comprehensive Income for the period	(0.15)	(0.45)	(3.57)	(0.60)	(3.76)	(6.63)
Paid-up equity share (face value Rs. 10/- each)	91.61	91.61	91.61	91.61	91.61	91.61
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
Earning Per Share (of Rs. 10/- each) (not annualised)	(0.02)	(0.05)	(0.39)	(0.07)	(0.41)	(0.72)
A) Basic						
B) Diluted						

**Notes:**

- The above Un-audited Financial Results were, subjected to limited review report by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2025. The limited review report of the Statutory Auditors is being filed with the Stock exchange.
- The above is an extract of the detailed format of Un-audited Financial Results for the quarter and Half year ended September 30, 2025, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results for the quarter and half year ended September 30, 2025 along with the limited review report of the Statutory Auditors is available on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and of the Company i.e. [www.aceedutrend.co.in](http://www.aceedutrend.co.in)

Place: New Delhi  
Date: 14.11.2025

For Ace Edutrend Limited  
Sd/-  
Rohan Mohan Agarwal  
(Managing Director)  
DIN: 08592184

## CHHATTISGARH STATE POWER DISTRIBUTION COMPANY LTD.

No.02-08/NNS/2025-26/Tr No.-2805 to T-2813/4777 Raipur Dt- 10.11.2025

NOTICE FOR E-TENDER

1. Online bids are invited through CSPDCL tendering system (SAP SRM) from Eligible Electrical Contractors registered in the O/o CE (PROJECT), CSPDCL, Guddiyari, Raipur for following works. Registration of electrical contractors is opened & will be allowed for this tender till one day prior to date of opening of the tender. 2. The registration of contractor will remain open. For details and further notifications keep visiting <http://www.cspdcl.co.in> -> project department->ebidding portal. 3. Bidders may visit the site [www.cspdcl.co.in/project/office/contractors](http://www.cspdcl.co.in/project/office/contractors) to know the qualifying criteria for registration of contractors to be eligible for participating in the tender. 4. Bid information must be submitted in the prescribed format only. No deviation shall be permitted.

Sr. No.	Tender No / Rfx no.	Name of work	Tender amount (excl. GST) (in Rs)	Eligible class for bidding	Time & Due date of submission
1	Tr.no 2805 RFX-8100047361	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -NELANAR, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	51,87,508.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
2	Tr.no 2806 RFX-8100047362	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -BIRANTRIP, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	51,45,617.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
3	Tr.no 2807 RFX-8100047363	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -KODTAMARKA, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	45,16,405.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
4	Tr.no 2808 RFX-8100047364	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -IRPANAR, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	43,16,635.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
5	Tr.no 2809 RFX-8100047365	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -HATALNAR, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	40,78,513.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
6	Tr.no 2810 RFX-8100047367	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -KODNAR, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	39,27,232.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
7	Tr.no 2811 RFX-8100047368	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -AALBEDA, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	35,56,080.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
8	Tr.no 2812 RFX-8100047370	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -TOKE, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	32,78,268.00	Class I,II,III & IIIA	12.00 noon 20.11.2025
9	Tr.no 2813 RFX-8100047371	Electrification of an electrified households under Niyad Nellanar electrification scheme at Village -GATTAKAL, Under -Narayanpur Rural D/C under (O&M) Dn. Narayanpur.	31,49,531.00	Class I,II,III & IIIA	12.00 noon 20.11.2025

SAVE ELECTRICITY Samvad- 45917/ 1

CHIEF ENGINEER (PROJECT) CSPDCL:RAIPUR

